

REGISTERED NUMBER: SC 185473

Abbreviated Unaudited Accounts for the Year Ended 31 March 2009

for

East Lothian Produce Limited

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16/01/2010

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COMPANIES HOUSE

East Lothian Produce Limited (Registered number: SC 185473)

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for the Year Ended 31 March 2009

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East Lothian Produce Limited

Company Information  
for the Year Ended 31 March 2009

**DIRECTORS:**

Mrs. H Logan  
W Logan  
C R Logan

**SECRETARY:**

Mrs. H Logan

**REGISTERED OFFICE:**

4/9 West Garleton  
Haddington  
East Lothian  
EH41 3SJ

**REGISTERED NUMBER:**

SC 185473

**ACCOUNTANTS:**

G Spratt and Co  
Chartered Accountants  
3 Abbeylands  
High Street  
Dunbar  
East Lothian  
EH42 1EH

East Lothian Produce Limited (Registered number: SC 185473)

Abbreviated Balance Sheet

31 March 2009

	Notes	31.3.09 £	31.3.08 £
<b>FIXED ASSETS</b>			
Tangible assets	2	277,505	334,751
<b>CURRENT ASSETS</b>			
Debtors		2,569,365	2,332,192
Cash at bank and in hand		293,661	239,341
		<u>2,863,026</u>	<u>2,571,533</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>410,248</u>	<u>588,399</u>
<b>NET CURRENT ASSETS</b>		<u>2,452,778</u>	<u>1,983,134</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,730,283</u>	<u>2,317,885</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>2,729,283</u>	<u>2,316,885</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>2,730,283</u>	<u>2,317,885</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 9 December 2009 and were signed on its behalf by:



Mrs. H Logan - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2009

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 20% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2008	652,316
Additions	6,204
	<hr/>
At 31 March 2009	658,520
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2008	317,565
Charge for year	63,450
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At 31 March 2009	381,015
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<b>NET BOOK VALUE</b>	
At 31 March 2009	277,505
	<hr/>
At 31 March 2008	334,751
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Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2009

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.3.09	31.3.08
		value:	£	£
NIL	Ordinary	£1	-	-
			=====	=====
Allotted and issued:				
Number:	Class:	Nominal	31.3.09	31.3.08
		value:	£	£
1,000	Share capital 1	£1	1,000	1,000
			=====	=====

**4. TRANSACTIONS WITH DIRECTORS**

During the year the company purchased goods to the value of £2188422 (2008 £844020) from W & R Logan a partnership in which Mr. W. Logan , Mrs. H. Logan and Mr. C. Logan are materially interested as partners. The purchases were made on a normal trading basis.