

Registered Number 06315934

John Nolan Golf Limited

Abbreviated Accounts

31 July 2009

John Nolan Golf Limited

Registered Number 06315934

Company Information

Registered Office:

Haulfryn
Daisy Road
Brynteg
Wrexham
LL11 6LG

Reporting Accountants:

Cowgill, Holloway & Co

8 -10 Bolton Street
Ramsbottom
Bury
Lancs
BL0 9HX

John Nolan Golf Limited

Registered Number 06315934

Balance Sheet as at 31 July 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible	2		4,642		4,842
Tangible	3		25,780		21,194
			<u>30,422</u>		<u>26,036</u>
Current assets					
Stocks		16,802		5,015	
Debtors		0		7,322	
Cash at bank and in hand		6,758		786	
Total current assets		<u>23,560</u>		<u>13,123</u>	
Creditors: amounts falling due within one year		(93,908)		(63,356)	
Net current assets (liabilities)			(70,348)		(50,233)
Total assets less current liabilities			<u>(39,926)</u>		<u>(24,197)</u>
Creditors: amounts falling due after more than one year			0		(12,707)
Total net assets (liabilities)			<u>(39,926)</u>		<u>(36,904)</u>
Capital and reserves					
Called up share capital	4		3		3
Profit and loss account			(39,929)		(36,907)
Shareholders funds			<u>(39,926)</u>		<u>(36,904)</u>

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- a. For the year ending 31 July 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 April 2010

And signed on their behalf by:

J M Nolan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2009

1 Accounting policies**Basis of preparing the financial statements**

The financial statements have been prepared on the basis that the company is a going concern. The company is supported by the directors who are the shareholders. The directors know of no reasons why this support should not be relied upon and the financial statements do not contain any adjustments that might be necessary if this support were withdrawn.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents income receivable net of value added tax where applicable.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date. Timing differences are differences between taxable profits and the results as stated in the financial statements which arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued asset and the resulting gain or loss has been recognised in the financial statements. Neither is deferred tax recognised when fixed assets are sold and it is more likely than not that the taxable gain will be rolled over, being charged tax only if and when the replacement assets are sold. Deferred tax is measured at the average tax rates which are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws which have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non - discounted basis.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Lease premium

The lease premium has been amortised on a straight line basis over the life of the lease which is 25 years.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	10% on reducing balance

2 Intangible fixed assets**Cost or valuation**

	£
At 01 August 2008	5,000
At 31 July 2009	<u>5,000</u>

Amortisation

At 01 August 2008	158
Charge for year	<u>200</u>
At 31 July 2009	<u>358</u>

Net Book Value

At 31 July 2009	4,642
At 31 July 2008	<u>4,842</u>

3 Tangible fixed assets

		Total £
Cost		
At 01 August 2008		23,797
Additions	-	<u>8,667</u>
At 31 July 2009	-	<u>32,464</u>
Depreciation		
At 01 August 2008		2,603
Charge for year	-	<u>4,081</u>
At 31 July 2009	-	<u>6,684</u>
Net Book Value		
At 31 July 2009		25,780
At 31 July 2008	-	<u>21,194</u>

4 Share capital

	2009 £	2008 £
Allotted, called up and fully paid:		
3 Ordinary shares of £1 each	3	3