

EASTGATE STREET MANAGEMENT COMPANY LIMITED
Company Number 04673229

FINANCIAL STATEMENTS
for the year ended
31 December 2004



EASTGATE STREET MANAGEMENT COMPANY LIMITED

Report of the directors for the year ended 31 December 2004

- 1 The directors present their report and the financial statements for the year ended 31 December 2004.

Principal activity

2. The principal activity of the company is to act as the management company for a housing development at Eastgate Street, Winchester. The company was incorporated on 20 February 2003.

Directors

3. The directors of the company during the year were:

C Buijs (Appointed 24/09/04)

S A Moseley (Appointed 24/09/04)

M J Barnes (Appointed 24/09/04, Resigned 11/10/04)

K P Foley (Resigned 27/09/04)

T M Nicholson (Resigned 27/09/04)

Statement of Directors' responsibilities

- 4 Company law requires the directors to prepare financial statements for each financial period that give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards have been followed; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD



Christopher Moseley (Secretary)

13 October 2005

EASTGATE STREET MANAGEMENT COMPANY LIMITEDIncome and Expenditure Account for the year ended 31 December 2004

	Year ended 31 December 2004	Period ended 31 December 2003
	£	£
Management Fees (note 2)	1,204	1,146
Less:		
Administration fees	(1,204)	(1,146)
Surplus of income over expenditure (note 3)	<hr/> £ -	<hr/> £ -

All of the company's activities are continuing operations.

There were no recognised gains and losses in the year other than those shown in the income and expenditure account.

There is no difference between the result shown in the income and expenditure account and the result on an unmodified historical cost basis.

The notes on page 4 form part of these accounts.

EASTGATE STREET MANAGEMENT COMPANY LIMITEDBalance Sheet at 31 December 2004

	<u>2004</u> £	<u>2003</u> £
ASSETS		
Cash at bank	1,070	-
Debtors (Note 4)	-	2,350
	<u>1,070</u>	<u>2,350</u>
LIABILITIES		
Creditors: amounts falling due within one year (Note 5)	(1,070)	(2,350)
NET CURRENT ASSETS	<u>£-</u>	<u>£-</u>
CAPITAL AND RESERVES		
Reserves	-	-
Share Capital (Note 6)	-	-
TOTAL EQUITY	<u>£-</u>	<u>£-</u>

Advantage has been taken of the exemptions available for small companies conferred by Section 249A(1) of the Companies Act 1985 on the grounds:

- a. that for the year ended 31 December 2004 the company was entitled to an exemption from a statutory audit under section 249A(1) of the Companies Acts 1985; and
- b. that no notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to the accounts for the financial year.

The directors acknowledge their responsibility for:

- a. ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- b. preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2004 and of its result for the period then ended in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These financial statements were approved by the board of directors on 13 October 2005 and signed of their behalf by


C Buijs
Director

7.11.05

EASTGATE STREET MANAGEMENT COMPANY LIMITED

Notes to the financial statements for the year ended 31 December 2004

1. Accounting Policies

The accounts have been prepared under the historical convention in accordance with applicable Accounting Standards.

2. Management Fees

Management fees represent accounts chargeable covering the year to 31 December 2004.

3. Income and Expenditure Account

Expenditure in the year to 31 December 2004 represents costs incurred on behalf of the management company.

4. Debtors

	<u>2004</u>	<u>2003</u>
	£	£
Amounts owed by Try Homes Ltd	-	2,350
Debtors	<u>£ -</u>	<u>£2,350</u>

5. Creditors – amounts falling due within one year

	<u>2004</u>	<u>2003</u>
	£	£
Deferred Income	-	1,204
Amounts owed to Try Homes Ltd	-	317
Accruals	1,070	829
Creditors	<u>£1,070</u>	<u>£2,350</u>

6. Share Capital

The Company is Limited by Guarantee and as such there is no share capital.

Eastgate Street (Winchester) Management Company Limited**Costs Incurred 2004**

	Total	Date	Cost Type
Southern Electric	264.55	16/02/2004	Electricity Supply
Par Electrical	128.06	08/03/2004	Electrical work to gates
Annual Return	15.00	09/03/2004	Annual Return
Southern Electric	183.91	17/05/2004	Electricity Supply
Par Electrical	258.00	21/06/2004	Electrical work to gates
Southern Electric	113.69	11/08/2004	Electricity Supply
	<u>963.21</u>		

Deffered Income B/F

	Comp Date	Plot #	Rec on Comp	Applied 2003	TOTAL 2004
Dr C Buis	30/09/2003	1	213.64	53.85	159.79
Jones & Wilkinson	12/06/2003	2	213.64	118.23	95.41
Fry	30/06/2003	3	213.65	107.70	105.95
Clark	30/06/2003	4	213.64	107.70	105.94
Farrell & Buck	30/06/2003	5	213.64	107.70	105.94
Walton	04/08/2003	6	213.64	87.21	126.43
Mr & Mrs Griffiths	30/06/2003	7	213.65	107.70	105.95
Thomas	30/06/2003	8	213.64	107.70	105.94
Barnes	27/06/2003	9	213.64	109.45	104.19
Ms A S Veerman	30/05/2003	10	213.64	125.26	88.38
Moseley	20/06/2003	11	213.64	113.55	100.09
					<u>1,204.00</u>

STAT ACCOUNTS 2004**BALANCE SHEET****ASSETS**

Cash at Bank	1,070
	<u>1,070</u>

LIABILITIES

Reserve/Accruals 2004	241
Reserve/Accruals 2003 CF	829
	<u>1,070</u>

PROFIT & LOSS**MANAGEMENT FEES**

Deffered Income B/F	1,204.00
	<u>1,204.00</u>

ADMINISTRARION FEES

Expenses	963
Accrual	241
	<u>1204</u>

Eastgate Street (Winchester) Management Company Limited

Name	Completion Date	Plot No	Monies on Comp	Days to Dec-	Apportion	Costs Incurred	Net	V.A.T	Total	Date	Cost Type
Dr C Buis	30/09/2003	1	213.64	92.00	53.85	Gellhorn Solicitors	270.00	47.25	317.25	26/03/2003	Set up Man.Co
Jones & Wilkinson	12/06/2003	2	213.64	202.00	118.23	Southern Electric	251.95	12.60	264.55	16/02/2004	Electricity Supply
Fry	30/06/2003	3	213.65	184.00	107.70	Par Electrical	108.99	19.07	128.06	08/03/2004	Electrical work to gates
Clark	30/06/2003	4	213.64	184.00	107.70	Annual Return	15.00	0.00	15.00	09/03/2004	Annual Return
Farrell & Buck	30/06/2003	5	213.64	184.00	107.70	Southern Electric	175.16	8.75	183.91	17/05/2004	Electricity Supply
Walton	04/08/2003	6	213.64	149.00	87.21	Par Electrical	219.57	38.43	258.00	21/06/2004	Electrical work to gates
Mr & Mrs Griffiths	30/06/2003	7	213.65	184.00	107.70	Southern Electric	108.28	5.41	113.69	11/08/2004	Electricity Supply
Thomas	30/06/2003	8	213.64	184.00	107.70						
Barnes	27/06/2003	9	213.64	187.00	109.45						
Ms A S Veerman	30/05/2003	10	213.64	214.00	125.26						
Moseley	20/06/2003	11	213.64	194.00	113.55						

Total Received	2,350.06	1,146.06	Total Paid	1,148.95	131.51	1,280.46
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Income 2,350.06
Surplus sent to Management Company Nov 04 -1,069.60

Accts y/e 31/12/2003

Total Income	-2,350.06
Total actual costs	317.25
Total accruals	2,032.81
P & L	0.00

Income to 31/12/2003	-1,146.06
Deferred Income	-1,204.00

Balance sheet Y/e 31/12/2003

Debtor	Owed by Try	2,350.06
Creditor	Owed to Try	317.25
	Deferred Income	1,204.00
	Accruals	828.81

Eastgate street Winchester**28/11/2002** **Estimated Costs**

	<u>Frequency</u>	<u>All Units</u>
Parking Maintenance	As required	£ 300.00
Gate maintenance	As required	£ 250.00
Communal Electric consumption	Quarterly	£ 1,000.00
Communal electric Maintenance	As Required	£ 500.00
Boundary Maintenance	5 Yearly	£ 300.00
Public Liability Insurance	Yearly	£ 800.00
Total		£ 2,350.00
Per Unit		£ 213.64
Total For Houses		£ 213.64