

Co. 3206002

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST MARCH 2009

FOR

EASTGATE CONTRACTS LIMITED

TUESDAY



PRS2QG7N

PC2

29/12/2009

123

COMPANIES HOUSE

EASTGATE CONTRACTS LIMITED

INDEX TO THE FINANCIAL STATEMENTS

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Detailed Profit and Loss Account	8

EASTGATE CONTRACTS LIMITED

COMPANY INFORMATION

DIRECTORS:	P.J. Roberts Mrs. M. Roberts
SECRETARY:	Mrs. M. Roberts
REGISTERED OFFICE:	Down Place, Down Road, Guildford, Surrey. GU1 2PX
REGISTERED NUMBER:	3206002

EASTGATE CONTRACTS LIMITED
DIRECTORS' REPORT

The directors present their report¹ with the unaudited financial statements of the company for the year ended 31st March 2009.

PRINCIPAL ACTIVITY

The principal activity of the company during the year was that of house building and contracting.

DIRECTORS

The directors, who served the company throughout the year, together with their interests in the share capital of the company were:

Ordinary Shares of £1

2009	2008
52	52
48	48

P.J. Roberts

Mrs. M. Roberts

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

Company Law requires the directors to prepare, for each financial year, financial statements, which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing those financial statements, the directors are required to:

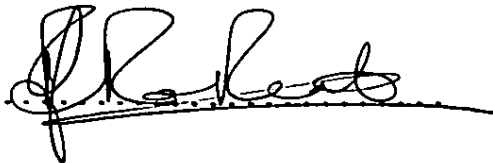
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The directors' report is prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD

Director



Dated 24.12.09...

EASTGATE CONTRACTS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2009

	Notes	2009 £	2008 £
TURNOVER	2	2,790,862	2,580,256
Cost of Sales		<u>2,376,743</u>	<u>2,243,352</u>
GROSS PROFIT		414,128	336,904
Administrative Expenses		<u>402,827</u>	<u>275,519</u>
OPERATING PROFIT	2	11,301	61,385
Rent Receivable		5,000	3,161
Interest Payable		(22,222)	(3,012)
Interest Receivable		<u>553</u>	<u>1,500</u>
LOSS ON ORDINARY ACTIVITIES			
BEFORE TAXATION	3	(5,368)	63,034
Taxation	4	<u>-</u>	<u>10,039</u>
LOSS AFTER TAXATION		(5,368)	52,995
Dividends Paid		<u>-</u>	<u>-</u>
Loss for the year		(5,368)	52,995
Surplus brought forward		<u>126,656</u>	<u>73,661</u>
RETAINED SURPLUS CARRIED FORWARD		<u>£121,288</u>	<u>£126,656</u>

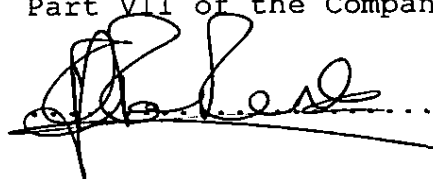
The notes form part of these financial statements.

EASTGATE CONTRACTS LIMITED
BALANCE SHEET
AS AT 31ST MARCH 2009

	Notes	2008	
		£	£
FIXED ASSETS			
TANGIBLE FIXED ASSETS		407,232	373,383
CURRENT ASSETS			
Work in Progress		-	-
Debtors	6	262,561	215,388
Cash at Bank & in Hand		<u>102,808</u>	<u>105,458</u>
		365,369	320,846
CREDITORS: Amounts falling due within one year	7	<u>435,956</u>	<u>335,844</u>
NET CURRENT LIABILITIES		(70,587)	(14,998)
TOTAL ASSETS LESS CURRENT LIABILITIES		336,645	358,385
CREDITORS: Amounts falling due after more than one year	8	<u>215,257</u>	<u>231,629</u>
NET ASSETS		<u>£121,388</u>	<u>£126,756</u>
REPRESENTED BY:			
Called up Share Capital	9	100	100
Profit and Loss Account		<u>121,288</u>	<u>126,656</u>
SHAREHOLDERS' FUNDS		<u>£121,388</u>	<u>£126,756</u>

For the financial year ended 31st March 2009, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985 and no notice has been deposited under Section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 and preparing accounts which give a true and fair view of the state of affairs of the company and of its surplus or deficit for the financial year, in accordance with the requirements of the Section 226 and which otherwise comply with the requirements of the Companies Act 1985, relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



...DIRECTOR

Approved by the Board on 24.17.09...

The notes form part of these financial statements.

EASTGATE CONTRACTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2009

1. ACCOUNTING POLICIES

Accounting Basis and Standards The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for smaller entities (effective January 2007).

Turnover Turnover represents amounts invoiced to customers during the year net of Value Added Tax.

Depreciation Depreciation on fixed assets is provided at rates estimated to write off the cost, less estimated residue values, of each asset over its useful life as follows:

Vehicles & Plant	25% reducing balance p.a.
Freehold Land & Buildings	Nil

2. TURNOVER AND OPERATING PROFIT

The turnover and operating profit are attributable to the company's principal activity and arose wholly within the United Kingdom.

3. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

This is stated after charging:

	2009	2008
	£	£
Directors' Emoluments	<u>£74,000</u>	<u>£76,000</u>

4. TAXATION

	2009	2008
	£	£
UK Corporation Tax based on the results for the year at the small company rate	<u>£nil</u>	<u>£10,039</u>

EASTGATE CONTRACTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2009

CONTINUED

5. TANGIBLE ASSETS

	Land & Buildings £	Plant & Motor Vehicles £	Total £
COST			
At 31 st March 2008	-	11,781	379,600
Additions	<u>367,819</u>	<u>38,000</u>	<u>38,000</u>
At 31 st March 2009	<u>£367,819</u>	<u>£49,781</u>	<u>£417,600</u>
DEPRECIATION			
At 31 st March 2008	-	6,217	6,217
Charge for the year	<u>-</u>	<u>4,154</u>	<u>4,154</u>
At 31 st March 2009	<u>£-</u>	<u>£10,371</u>	<u>£10,371</u>
NET BOOK VALUE			
At 31 st March 2009	<u>£367,819</u>	<u>£39,410</u>	<u>£407,229</u>
At 31 st March 2008	<u>£367,819</u>	<u>£5,564</u>	<u>£373,383</u>

6. DEBTORS

	2009 £	2008 £
Trade Debtors	84,979	64,077
Amounts owed to Associated Companies	124,456	128,810
Other Debtors	<u>55,126</u>	<u>22,501</u>
	<u>£262,561</u>	<u>£215,388</u>

7. CREDITORS: Amounts falling due within one year

	2009 £	2008 £
Amounts owed to Associated Companies	95,246	210,246
Trade Creditors	291,971	70,510
Bank Loan	29,047	29,047
Corporation Tax	1,121	10,039
Other Taxes & Social Security	17,821	15,252
Accruals	<u>750</u>	<u>750</u>
	<u>£435,956</u>	<u>£335,844</u>

EASTGATE CONTRACTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2009
CONTINUED

8. CREDITORS: Amounts falling due after more than one year

	2009	2008
	£	£
Bank Loan	£ <u>215,257</u>	£ <u>228,617</u>

9. CALLED UP SHARE CAPITAL

	Authorised		Allotted, Called Up & Fully Paid	
	2009	2008	2009	2008
	£	£	£	£
Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>100</u>	<u>100</u>

10. CONTROLLING PARTY

The company is controlled by a director. Transactions with Associated Companies are on a normal commercial basis.