

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Easy Entry Computer Systems Limited

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for the Year Ended 31 March 2020

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Easy Entry Computer Systems Limited

Company Information
for the Year Ended 31 March 2020

DIRECTOR:

Miss J Williams

REGISTERED OFFICE:

50 Iford Lane
Southbourne
Bournemouth
Dorset
BH6 5RB

REGISTERED NUMBER:

04712084 (England and Wales)

ACCOUNTANTS:

Anderson & Co. Accountancy Limited
Beechwood
88 West Street
South Petherton
Somerset
TA13 5DJ

Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>131</u>		<u>174</u>
			131		174
CURRENT ASSETS					
Debtors	6	3,680		6,186	
Cash at bank		<u>1,344</u>		<u>324</u>	
		5,024		6,510	
CREDITORS					
Amounts falling due within one year	7	<u>5,120</u>		<u>6,669</u>	
NET CURRENT LIABILITIES			<u>(96)</u>		<u>(159)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>35</u>		<u>15</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(65)</u>		<u>(85)</u>
SHAREHOLDERS' FUNDS			<u>35</u>		<u>15</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 June 2020 and were signed by:

Miss J Williams - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. STATUTORY INFORMATION

Easy Entry Computer Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill has been fully amortised.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2019	
and 31 March 2020	<u>25,000</u>
AMORTISATION	
At 1 April 2019	
and 31 March 2020	<u>25,000</u>
NET BOOK VALUE	
At 31 March 2020	<u>-</u>
At 31 March 2019	<u>-</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2019	
and 31 March 2020	<u>7,084</u>
DEPRECIATION	
At 1 April 2019	6,910
Charge for year	<u>43</u>
At 31 March 2020	<u>6,953</u>
NET BOOK VALUE	
At 31 March 2020	<u>131</u>
At 31 March 2019	<u>174</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Trade debtors	3,296	3,331
Other debtors	<u>384</u>	<u>2,855</u>
	<u>3,680</u>	<u>6,186</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Trade creditors	965	-
Taxation and social security	3,525	5,969
Other creditors	<u>630</u>	<u>700</u>
	<u>5,120</u>	<u>6,669</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £14,700 (2019 - £15,500) were paid to the director .

The company operates a current account with the director and the activity during the year was as follows:

	31.3.20	31.3.19
£		
£		
Amount owed (from)/to director at end of year	(384)	(2855)
Amount owed to director at start of year	(2855)	(1975)

The amount owed to the director is interest free and repayable on demand.

9. ULTIMATE CONTROLLING PARTY

The controlling party is Miss J Williams.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.