

EASY ENTRY COMPUTER SYSTEMS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2011

BUTTERWORTH JONES

Chartered Accountants
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COMPANIES HOUSE

EASY ENTRY COMPUTER SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

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EASY ENTRY COMPUTER SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2011

	Note	2011 £	£	2010 £	£
FIXED ASSETS	2				
Intangible assets			15,105		16,355
Tangible assets			<u>1,522</u>		<u>880</u>
			16,627		17,235
CURRENT ASSETS					
Debtors		3,400		3,145	
Cash at bank and in hand		<u>2,156</u>		<u>1,338</u>	
		5,556		4,483	
CREDITORS: Amounts falling due within one year		<u>6,095</u>		<u>6,063</u>	
NET CURRENT LIABILITIES			<u>(539)</u>		<u>(1,580)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>16,088</u>		<u>15,655</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		100		100
Profit and loss account			<u>15,988</u>		<u>15,555</u>
SHAREHOLDERS' FUNDS			<u>16,088</u>		<u>15,655</u>

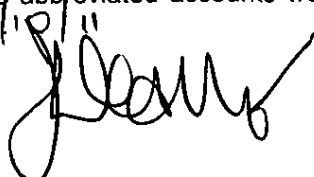
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

20/10/11


MISS J R L WILLIAMS
Director

Company Registration Number 04712084

The notes on pages 2 to 3 form part of these abbreviated accounts

EASY ENTRY COMPUTER SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 5% straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% reducing balance

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

EASY ENTRY COMPUTER SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

2 FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2010	25,000	4,194	29,194
Additions	—	1,149	1,149
At 31 March 2011	25,000	5,343	30,343
DEPRECIATION			
At 1 April 2010	8,645	3,314	11,959
Charge for year	1,250	507	1,757
At 31 March 2011	9,895	3,821	13,716
NET BOOK VALUE			
At 31 March 2011	15,105	1,522	16,627
At 31 March 2010	16,355	880	17,235

3 SHARE CAPITAL

Authorised share capital:

	2011 £		2010 £	
Allotted, called up and fully paid.				
	2011 No	£	2010 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>