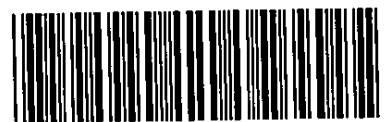


ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

FOR

ACU EVENTS LIMITED

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COMPANIES HOUSE

ACU EVENTS LIMITED (REGISTERED NUMBER 05781002)

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for the Year Ended 31 December 2010

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ACU EVENTS LIMITED
COMPANY INFORMATION
for the Year Ended 31 December 2010

DIRECTORS

J Parker
F C Carter
C B Appleyard
R Hanks
P King

SECRETARY

G Thompson

REGISTERED OFFICE

ACU House
Wood Street
Rugby
Warwickshire
CV21 2YX

REGISTERED NUMBER

05781002

AUDITORS

Target Consulting Limited
Chartered Accountants
Statutory Auditor
Bloxam Court
Corporation Street
Rugby
CV21 2DU

**REPORT OF THE INDEPENDENT AUDITORS TO
ACU EVENTS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of ACU Events Limited for the year ended 31 December 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Target Consulting Limited

Richard Lodder (Senior Statutory Auditor)
for and on behalf of Target Consulting Limited
Chartered Accountants
Statutory Auditor
Bloxam Court
Corporation Street
Rugby
CV21 2DU

Date 11 April 2011

ABBREVIATED BALANCE SHEET
31 December 2010

	Notes	31 12 10 £	£	31 12 09 £	£
FIXED ASSETS					
Tangible assets	2		83,152		10,136
Investments	3		100		100
			<u>83,252</u>		<u>10,236</u>
CURRENT ASSETS					
Debtors		37,249		87,637	
Cash at bank and in hand		<u>68,390</u>		<u>122,204</u>	
		105,639		209,841	
CREDITORS					
Amounts falling due within one year		<u>89,438</u>		<u>20,092</u>	
NET CURRENT ASSETS			<u>16,201</u>		<u>189,749</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>99,453</u>		<u>199,985</u>
PROVISIONS FOR LIABILITIES			-		2,129
NET ASSETS			<u><u>99,453</u></u>		<u><u>197,856</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>99,451</u>		<u>197,854</u>
SHAREHOLDERS' FUNDS			<u><u>99,453</u></u>		<u><u>197,856</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 5 April 2011 and were signed on its behalf by


J. Parker - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2010

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about ACU Events Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Going Concern

The directors have prepared the financial statements on a going concern basis as they have reviewed the cash flow forecasts and working capital requirements of the company for the next 12 months. The directors are confident that the company will be able to meet its liabilities as they fall due for the foreseeable future.

Turnover

Turnover represents amounts derived from the provision of goods and services falling within the company's ordinary activities during the year, exclusive of value added tax

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Leasehold improvements	- 20% straight line and over the term of the lease
Plant and machinery	- 20% straight line
Motor vehicles	- 20% and 33% straight line
Equipment	- 33% straight line

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation. A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities are calculated at tax rates expected to be effective at the time the differences are expected to reverse. Deferred tax assets and liabilities are not discounted.

Investments

Investments are shown at cost less any amounts written off for permanent diminution in value

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	16,681
Additions	90,636
	<hr/>
At 31 December 2010	107,317
	<hr/>
DEPRECIATION	
At 1 January 2010	6,545
Charge for year	17,620
	<hr/>
At 31 December 2010	24,165
	<hr/>
NET BOOK VALUE	
At 31 December 2010	83,152
	<hr/>
At 31 December 2009	10,136
	<hr/>

ACU EVENTS LIMITED (REGISTERED NUMBER 05781002)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2010**

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2010	
and 31 December 2010	<u>100</u>
NET BOOK VALUE	
At 31 December 2010	<u>100</u>
At 31 December 2009	<u>100</u>

The company's investments at the balance sheet date in the share capital of companies include the following

ACU Events (IOM) Limited

Country of incorporation Isle of Man

Nature of business Organisation of motorcycle sport events

	%		
Class of shares	holding		
Ordinary	100 00		
		31 12 10	31 12 09
		£	£
Aggregate capital and reserves		16,726	100
Profit for the year		16,626	-
		<u><u>16,626</u></u>	<u><u>-</u></u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			
Number	Class	Nominal value	
			31 12 10
			£
2	Ordinary	1	2
			<u><u>2</u></u>

5 ULTIMATE PARENT COMPANY

The ultimate parent company is The Auto-Cycle Union Limited There is no ultimate controlling party as The Auto-Cycle Union Limited is a company limited by guarantee