**Abbreviated accounts** 

for the year ended 31 March 2007

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# Abbreviated balance sheet as at 31 March 2007

		200	<b>)</b> 7	200	6
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		18,000		21,000
Tangible assets	2		23,011		10,473
			41,011		31,473
Current assets					
Stocks		7,500		7,025	
Cash at bank and in hand		14,432		75	
		21,932		7,100	
Creditors: amounts falling due within one year		(62,928)		(43,493)	
Net current liabilities			(40,996)		(36,393)
Net assets/(liabilities)			15		(4,920)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			13		(4,922)
Shareholders' funds			15		(4,920)

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

### Abbreviated balance sheet (continued)

# Director's statements required by Section 249B(4) for the year ended 31 March 2007

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2007 and
- (c) that I acknowledge my responsibilities for
- (1) ensuring that the company keeps accounting records which comply with Section 221, and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on and signed on its behalf by

Jamie Arden Director

7 /M

# Notes to the abbreviated financial statements for the year ended 31 March 2007

#### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

#### 1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

### 1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery - 25% reducing balance
Fixtures, fittings
and equipment - 25% reducing balance
Motor vehicles - 25% reducing balance

#### 1.5. Stock

Stock is valued at the lower of cost and net realisable value

2.	Fixed assets	Tangible		
		Intangible	fixed	
		assets	assets	Total
		£	£	£
	Cost			
	At 1 April 2006	30,000	22,439	52,439
	Additions	-	20,208	20,208
	At 31 March 2007	30,000	42,647	72,647
	Depreciation and		-	
	Provision for			
	diminution in value			
	At 1 April 2006	9,000	11,966	20,966
	Charge for year	3,000	7,670	10,670
	At 31 March 2007	12,000	19,636	31,636
	Net book values			
	At 31 March 2007	18,000	23,011	41,011
	At 31 March 2006	21,000	10,473	31,473

# Notes to the abbreviated financial statements for the year ended 31 March 2007

### continued

3.	Share capital	2007	2006	
		£	£	
	Authorised			
	1,000 Ordinary shares of £1 each	1,000	1,000	
	Allotted, called up and fully paid			
	2 Ordinary shares of £1 each	2	2	