

COMPANY REGISTRATION NUMBER: 09716574

GOLDEN STAR TRANSPORT LTD

Filleted Unaudited Financial Statements

31 August 2018

GOLDEN STAR TRANSPORT LTD

Statement of Financial Position

31 August 2018

		2018	2017
	Note	£	£
Fixed assets			
Tangible assets	5	105,342	126,056
Current assets			
Debtors	6	20,431	15,662
Cash at bank and in hand		40,906	57,237
		-----	-----
		61,337	72,899
Creditors: amounts falling due within one year	7	82,768	86,201
		-----	-----
Net current liabilities		21,431	13,302
		-----	-----
Total assets less current liabilities		83,911	112,754
Creditors: amounts falling due after more than one year	8	53,748	79,043
		-----	-----
Net assets		30,163	33,711
		-----	-----
Capital and reserves			
Called up share capital		100	100
Profit and loss account		30,063	33,611
		-----	-----
Shareholders funds		30,163	33,711
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

GOLDEN STAR TRANSPORT LTD

Statement of Financial Position *(continued)*

31 August 2018

These financial statements were approved by the board of directors and authorised for issue on 15 May 2019 , and are signed on behalf of the board by:

Mr S P PATHRIA

Director

Company registration number: 09716574

GOLDEN STAR TRANSPORT LTD

Notes to the Financial Statements

Year ended 31 August 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 12 LONGFORD GARDENS, HAYES, UB4 0JW.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Tangible assets

All assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	20% reducing balance
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Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity. The interest expense on the liability component is calculated applying the effective interest rate for the liability component of the instrument. The difference between this amount and any repayments is added to the carrying amount of the liability in the balance sheet.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 5 (2017: 4).

5. Tangible assets

	Motor vehicles £	Total £
Cost		
At 1 September 2017	172,136	172,136
Additions	30,506	30,506
Disposals	(40,000)	(40,000)
	-----	-----
At 31 August 2018	162,642	162,642
	-----	-----
Depreciation		
At 1 September 2017	46,080	46,080
Charge for the year	21,887	21,887
Disposals	(10,667)	(10,667)
	-----	-----
At 31 August 2018	57,300	57,300
	-----	-----
Carrying amount		
At 31 August 2018	105,342	105,342
	-----	-----
At 31 August 2017	126,056	126,056
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Finance leases and hire purchase contracts

Included within the carrying value of tangible assets are the following amounts relating to assets held under finance leases or hire purchase agreements:

	Motor vehicles £
At 31 August 2018	—

At 31 August 2017	126,056

6. Debtors

	2018	2017
	£	£
Other debtors	20,431	15,662
	-----	-----

7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Corporation tax	16,812	21,160
Social security and other taxes	20,919	22,909
Other creditors	45,037	42,132
	-----	-----
	82,768	86,201
	-----	-----

8. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Other creditors	53,748	79,043
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9. Directors' advances, credits and guarantees

Directors loan account relates to directors current account.

10. Related party transactions

The company was under the control of Mr S P PATHRIA throughout the current year. Mr S P PATHRIA is the managing director and 60% shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.