

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2013**  
**FOR**  
**FLEXGRIP LIMITED**

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FOR THE YEAR ENDED 31 JANUARY 2013**

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**FLEXGRIP LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2013**

**DIRECTOR:** R Ghani

**SECRETARY:** S Ghani

**REGISTERED OFFICE:** 81 Robin Hood Lane  
Hall Green  
Birmingham  
West Midlands  
B28 0JF

**REGISTERED NUMBER:** 06785826 (England and Wales)

**ACCOUNTANTS:** Burrows Scarborough  
Sovereign House  
12 Warwick Street  
Coventry  
West Midlands  
CV5 6ET

**ABBREVIATED BALANCE SHEET**  
**31 JANUARY 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		671		946
<b>CURRENT ASSETS</b>					
Debtors		13,739		35,755	
Cash at bank		<u>41,242</u>		<u>63,340</u>	
		54,981		99,095	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>38,669</u>		<u>39,147</u>	
<b>NET CURRENT ASSETS</b>			<u>16,312</u>		<u>59,948</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			16,983		60,894
<b>PROVISIONS FOR LIABILITIES</b>			<u>134</u>		<u>189</u>
<b>NET ASSETS</b>			<u>16,849</u>		<u>60,705</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>16,847</u>		<u>60,703</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>16,849</u>		<u>60,705</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 October 2013 and were signed by:

R Ghani - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2013**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2012	2,475
Additions	595
At 31 January 2013	<u>3,070</u>
<b>DEPRECIATION</b>	
At 1 February 2012	1,529
Charge for year	870
At 31 January 2013	<u>2,399</u>
<b>NET BOOK VALUE</b>	
At 31 January 2013	<u>671</u>
At 31 January 2012	<u>946</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2013

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 January 2013 and 31 January 2012:

	2013	2012
	£	£
<b>R Ghani</b>		
Balance outstanding at start of year	21,687	19,853
Amounts advanced	-	22,094
Amounts repaid	(21,687)	(20,260)
Balance outstanding at end of year	<u>-</u>	<u>21,687</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.