ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2012 FOR

FLEXGRIP LIMITED

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FLEXGRIP LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 JANUARY 2012

DIRECTOR:	R Ghani
SECRETARY:	S Ghani
REGISTERED OFFICE:	81 Robin Hood Lane Hall Green Birmingham West Midlands B28 0JF
REGISTERED NUMBER:	06785826 (England and Wales)
ACCOUNTANTS:	Burrows Scarborough Sovereign House 12 Warwick Street Coventry West Midlands CV5 6ET

ABBREVIATED BALANCE SHEET 31 JANUARY 2012

		2012		2011	
	Notes	£	£	£	£
FIXED ASSETS Tangible assets	2		946		947
CURRENT ASSETS					
Debtors		35,755		40,836	
Cash at bank		63,340		<u>31,585</u>	
CHIPATORS		99,095		72,421	
CREDITORS Amounts falling due within one year		39,147		32,538	
NET CURRENT ASSETS			59,948		39,883
TOTAL ASSETS LESS CURRENT					
LIABILITIES			60,894		40,830
PROVISIONS FOR LIABILITIES			189		189
NET ASSETS			60,705		40,641
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			60,703		40,639
SHAREHOLDERS' FUNDS			60,705		40,641

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each
- (b) financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 November 2012 and were signed by:

R Ghani - Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnovei

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 February 2011	1,651
Additions	824
At 31 January 2012	2,475
DEPRECIATION	
At 1 February 2011	704
Charge for year	825
At 31 January 2012	1,529
NET BOOK VALUE	
At 31 January 2012	946
At 31 January 2011	947
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3. CALLED UP SHARE CAPITAL

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Number:	Class:	Nominal	2012	2011
		value:	£	£
2	Ordinary	£1	2	2

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NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 JANUARY 2012

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 January 2012 and 31 January 2011:

	2012	2011
	£	£
R Ghani		
Balance outstanding at start of year	19,853	(241)
Amounts advanced	22,094	20,354
Amounts repaid	(20,260)	(260)
Balance outstanding at end of year	<u>21,687</u>	19,853

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.