

EBRIDGE COURT LIMITED

UNAUDITED

31 MAY 2014

ABBREVIATED ACCOUNTS

WEDNESDAY



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A12

29/10/2014

#126

COMPANIES HOUSE

ArmstrongWatson[®]
Accountants & Financial Advisers

REGISTRAR

EBRIDGE COURT LIMITED
REGISTERED NUMBER: 05138774

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2014

	Note	£	2014 £	2013 £
FIXED ASSETS				
Tangible assets	2		80	254
CURRENT ASSETS				
Debtors		130	11,678	
Cash at bank		10,228	7,098	
		<u>10,358</u>	<u>18,776</u>	
CREDITORS: amounts falling due within one year		<u>(9,099)</u>	<u>(17,696)</u>	
NET CURRENT ASSETS			<u>1,259</u>	<u>1,080</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,339</u>	<u>1,334</u>
PROVISIONS FOR LIABILITIES				
Deferred tax			<u>(16)</u>	<u>(50)</u>
NET ASSETS			<u><u>1,323</u></u>	<u><u>1,284</u></u>
CAPITAL AND RESERVES				
Called up share capital	3		1,000	1,000
Profit and loss account			<u>323</u>	<u>284</u>
SHAREHOLDERS' FUNDS			<u><u>1,323</u></u>	<u><u>1,284</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


Mr C J Parr
 Director

Date: 27/10/14

The notes on pages 2 to 3 form part of these financial statements.

EBRIDGE COURT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Turnover is recognised on an invoice basis.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	- 15% Reducing Balance
Office equipment	- 33% Straight Line Basis

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2013 and 31 May 2014	834
Depreciation	
At 1 June 2013	580
Charge for the year	174
At 31 May 2014	754
Net book value	
At 31 May 2014	80
At 31 May 2013	254

EBRIDGE COURT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2014

3. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
1,000 Ordinary Shares shares of £1 each	<u>1,000</u>	<u>1,000</u>

4. RELATED PARTY TRANSACTIONS

At the year end the company owed Mr C J Parr £4,607 (2013 - £10,292). This loan is interest free, unsecured and repayable on demand.

The accounts include a charge of £260 (2013 - £260) for the use of Mr C J Parr's private residence as office space.

During the year Dividends of £13,000 (2013 - £13,500) were paid to Mr C J Parr.