

**EBOR LIGHT PROPERTIES LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR**  
**31 MARCH 2008**

MONDAY



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COMPANIES HOUSE

**BARRON & BARRON**

Chartered Accountants

Bathurst House

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YO1 6LQ

# **EBOR LIGHT PROPERTIES LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2008**

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# EBOR LIGHT PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2008

	Note	2008	2007
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		2,219,863	2,219,810
Investments		17,437	4,660
		<u>2,237,300</u>	<u>2,224,470</u>
<b>CURRENT ASSETS</b>			
Debtors		32,449	2,508
Cash at bank and in hand		330,227	357,651
		<u>362,676</u>	<u>360,159</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>23,016</u>	<u>12,998</u>
<b>NET CURRENT ASSETS</b>		<u>339,660</u>	<u>347,161</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,576,960</u>	<u>2,571,631</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	22,000	22,000
Share premium account		1,433,706	1,433,706
Revaluation reserve		979,991	979,991
Profit and loss account		141,263	135,934
<b>SHAREHOLDERS' FUNDS</b>		<u>£2,576,960</u>	<u>£2,571,631</u>

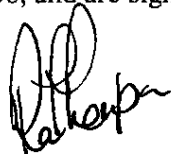
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 21 October 2008, and are signed on their behalf by



R THOMPSON



D A THOMPSON

The notes on pages 2 to 3 form part of these abbreviated accounts.

**EBOR LIGHT PROPERTIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2008**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with applicable UK accounting standards

**Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

**Turnover**

Turnover in the profit and loss account represents the right to consideration from the performance of the company's obligations

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 20% straight line
Motor Vehicles	- 25% straight line
Equipment	- 20%-33% straight line

No depreciation has been provided on Freehold Property

**Investment properties**

The company's commercial letting is regarded as an investment property and is included at its open market value

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**EBOR LIGHT PROPERTIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2008**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>COST OR VALUATION</b>			
At 1 April 2007	2,265,938	4,800	2,270,738
Additions	6,424	14,400	20,824
<b>At 31 March 2008</b>	<b><u>2,272,362</u></b>	<b><u>19,200</u></b>	<b><u>2,291,562</u></b>
<b>DEPRECIATION AND AMOUNTS WRITTEN OFF</b>			
At 1 April 2007/written off in year	46,128	1,763	47,891
Charge for year	6,371	–	6,371
<b>At 31 March 2008</b>	<b><u>52,499</u></b>	<b><u>1,763</u></b>	<b><u>54,262</u></b>
<b>NET BOOK VALUE</b>			
<b>At 31 March 2008</b>	<b><u>2,219,863</u></b>	<b><u>17,437</u></b>	<b><u>2,237,300</u></b>
At 31 March 2007	<u>2,219,810</u>	<u>3,037</u>	<u>2,222,847</u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	<b>2008 £</b>	<b>2007 £</b>
2,000 Ordinary 'A' shares of £1 each	2,000	2,000
20,000 Ordinary 'B' none voting shares of £1 each	20,000	20,000
	<b><u>22,000</u></b>	<b><u>22,000</u></b>

**Allotted, called up and fully paid:**

	<b>2008</b>		<b>2007</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary 'A' shares of £1 each	2,000	2,000	2,000	2,000
Ordinary 'B' none voting shares of £1 each	20,000	20,000	20,000	20,000
	<b><u>22,000</u></b>	<b><u>22,000</u></b>	<b><u>22,000</u></b>	<b><u>22,000</u></b>