

Unaudited Abbreviated Accounts
for the Year Ended 31 May 2004
for
Interstay Limited



Interstay Limited

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for the Year Ended 31 May 2004**

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Interstay Limited
Company Information
for the Year Ended 31 May 2004

DIRECTOR: N R Godley

SECRETARY: A Sharp

REGISTERED OFFICE: 138-140 Park Lane
Hornchurch
Essex
RM11 1BE

REGISTERED NUMBER: 3201410

ACCOUNTANTS: Bruce Allen LLP
Chartered Certified Accountants
138-140 Park Lane
Hornchurch
Essex
RM11 1BE

Interstay Limited

**Abbreviated Balance Sheet
31 May 2004**

		31.5.04		31.5.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,095		2,795
CURRENT ASSETS:					
Debtors		10,812		6,483	
Cash in hand		416		-	
		11,228		6,483	
CREDITORS: Amounts falling due within one year		21,847		23,346	
NET CURRENT LIABILITIES:			(10,619)		(16,863)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£(8,524)		£(14,068)
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			(8,526)		(14,070)
SHAREHOLDERS' FUNDS:			£(8,524)		£(14,068)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


N R Godley, Director

Approved by the Board on 25/11/05

The notes form part of these abbreviated accounts

Interstay Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 June 2003	
and 31 May 2004	8,675
DEPRECIATION:	
At 1 June 2003	5,881
Charge for year	699
At 31 May 2004	6,580
NET BOOK VALUE:	
At 31 May 2004	2,095
At 31 May 2003	2,795

Interstay Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2004**

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.5.04 £	31.5.03 £
100	Ordinary	1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.04 £	31.5.03 £
2	Ordinary	1	<u>2</u>	<u>2</u>