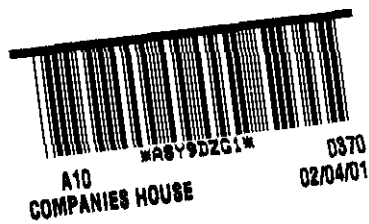


Company Number: 3201410

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**INTERSTAY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MAY 2000**



# INTERSTAY LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31ST MAY 2000

|   | Notes | £     | 2000<br>£ | £     | 1999<br>£ |
|---|-------|-------|-----------|-------|-----------|
| <b>Fixed Assets</b>                                   |       |       |           |       |           |
| Tangible fixed assets                                 | 2     |       | 2,142     |       | 2,220     |
| <b>Current Assets</b>                                 |       |       |           |       |           |
| Debtors   |       | 1,873 |           | 1,981 |           |
| Cash at bank and in hand                              |       | 2,853 |           | 553   |           |
|   |       | 4,726 |           | 2,534 |           |
| <b>Creditors: Amounts Falling Due Within One Year</b> |       | 6,599 |           | 2,032 |           |
| <b>Net Current Liabilities/Assets</b>                 |       |       | (1,873)   |       | 502       |
| <b>Total Assets Less Current Liabilities</b>          |       |       | 269       |       | 2,722     |
| <b>Capital and Reserves</b>                           |       |       |           |       |           |
| Share capital   | 3     |       | 2         |       | 2         |
| Profit and loss account                               |       |       | 267       |       | 2,720     |
| <b>Shareholders' Funds</b>                            |       |       | 269       |       | 2,722     |

The director is of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st May 2000.

The director confirms that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The director confirms that he is responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

*The notes on pages 3 to 4 form part of these accounts.*

**INTERSTAY LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS AT 31ST MAY 2000**

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**N R GODLEY**  
**Director**

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*The notes on pages 3 to 4 form part of these accounts.*

# **INTERSTAY LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31ST MAY 2000**

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### **1 Accounting Policies**

#### **Basis of Accounting**

The Accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **Turnover**

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

#### **Depreciation**

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets by the reducing balance method over their expected useful lives. The rates and periods generally applicable are:

|                         |               |
|-------------------------|---------------|
| Furniture and equipment | 25% per annum |
|-------------------------|---------------|

#### **Deferred Taxation**

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Debit balances arising in respect of advanced corporation tax on dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

# INTERSTAY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 2000

### 2 Fixed Assets

|                                      | <b>Tangible<br/>Fixed<br/>Assets</b> | <b>Total</b> |
|--------------------------------------|--------------------------------------|--------------|
|                                      | <b>£</b>                             | <b>£</b>     |
| <b>Cost</b>                          |                                      |              |
| At 1st June 1999                     | 4,148                                | 4,148        |
| Additions                            | 638                                  | 638          |
| <b>At 31st May 2000</b>              | <b>4,786</b>                         | <b>4,786</b> |
| <b>Depreciation and Amortisation</b> |                                      |              |
| At 1st June 1999                     | 1,929                                | 1,929        |
| Charge for the year                  | 715                                  | 715          |
| <b>At 31st May 2000</b>              | <b>2,644</b>                         | <b>2,644</b> |
| <b>Net Book Value</b>                |                                      |              |
| <b>At 31st May 2000</b>              | <b>2,142</b>                         | <b>2,142</b> |
| <i>At 31st May 1999</i>              | <i>2,219</i>                         | <i>2,219</i> |

### 3 Share Capital

|  | <b>2000</b> | <b>1999</b> |
|--|-------------|-------------|
|  | <b>£</b>    | <b>£</b>    |
| <b>Authorised</b>  |             |             |
| 100 Ordinary shares of £1.00 each                                  | 100         | 100         |
|  | <b>100</b>  | <b>100</b>  |
| <b>Allotted</b>  |             |             |
| 2 Allotted, called up and fully paid ordinary shares of £1.00 each | 2           | 2           |