

**ECB CONSULTING SERVICES LTD (FORMERLY MINTEX LTD)**

**REGISTERED NUMBER : 3599723**

**REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2001**

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**ECB CONSULTING SERVICES LTD (FORMERLY MINTEX LTD)**

**DIRECTOR AND ADVISORS**

**DIRECTOR**

S.D. Hopper

**COMPANY SECRETARY**

Mrs N.A. Hopper

**REGISTERED OFFICE**

16 Merrivale Gardens  
Woking  
Surrey  
GU21 3LX

**ACCOUNTANTS**

Menzies  
Sandringham  
Guildford Road  
Woking  
Surrey  
GU22 7QL

**PRINCIPAL BANKER**

Barclays Bank Plc  
Woking Branch  
PO Box 317  
Woking  
Surrey  
GU21 1WT

# ECB CONSULTING SERVICES LTD (FORMERLY MINTEX LTD)

## REPORT OF THE DIRECTOR

### FINANCIAL STATEMENTS

The director submits his report and the financial statements for the year ended 31 March 2001.

On 19 February 2001 a special resolution was passed to change the company name from Mintex Limited to ECB Consulting Services Limited.

### PRINCIPAL ACTIVITY

The company's principal activity during the year was that of business consultancy.

### DIRECTOR

S.D. Hopper was a director at 31 March 2001 and served on the Board throughout the year.

### DIRECTOR'S INTERESTS

The director's interests in the share capital of the company at 1 April 2000 and at 31 March 2001 as recorded in the register maintained by the company in accordance with the provisions of the Companies Act 1985, were as follows:

	31 March 2001	1 April 2000
<b>'A' Ordinary shares of £1 each</b>		
S.D. Hopper	<u>100</u>	<u>100</u>
<b>Non voting 'B' Ordinary shares of £1 each</b>		
S.D. Hopper (beneficial interest)	<u>100</u>	<u>100</u>

### AUDITORS

By virtue of Section 388A of the Companies Act 1985 the company is no longer required to appoint auditors.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.(effective March 2000)

By Order of the Board

*N.A. Hopper*

Mrs N.A. Hopper  
Secretary

*S/10/01*

**ECB CONSULTING SERVICES LTD (FORMERLY MINTEX LTD)****PROFIT AND LOSS ACCOUNT****YEAR ENDED 31 MARCH 2001**

		2001	2000
	Note	£	£
<b>TURNOVER</b>	2	43,566	-
Administrative and other operating costs		25,473	3,884
<b>OPERATING PROFIT/(LOSS)</b>		18,093	(3,884)
Interest receivable		131	-
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	18,224	(3,884)
Tax on profit/(loss) on ordinary activities		2,573	-
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		15,651	(3,884)
Dividends		15,000	-
<b>RETAINED PROFIT TRANSFERRED TO RESERVES/(DEFICIT) ABSORBED BY RESERVES</b>	7	651	(3,884)

*The notes on pages 6 to 8 form part of these financial statements.*

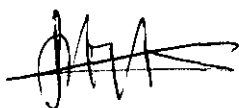
**ECB CONSULTING SERVICES LTD (FORMERLY MINTEX LTD)****BALANCE SHEET****31 MARCH 2001**

		2001		2000	
	Note	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible fixed assets	3		1,003		4,060
			<u>1,003</u>		<u>4,060</u>
<b>CURRENT ASSETS</b>					
Debtors	4	-		26	
Cash at bank and in hand		8,388		-	
		<u>8,388</u>		<u>26</u>	
<b>CREDITORS: amounts falling due within one year</b>	5	5,187		533	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>3,201</u>		<u>(507)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>4,204</u>		<u>3,553</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		200		200
Profit and loss account	7		4,004		3,353
			<u>4,204</u>		<u>3,553</u>

For the year ended 31 March 2001 the company was entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 and no notice has been deposited under Section 249B(2). The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with Section 221 and preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2001 and of its profit/loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The financial statements have been prepared on the basis of the special exemptions applicable to small companies, conferred by Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Director on 3/10/01

**DIRECTOR**

S.D. Hopper

*The notes on pages 6 to 8 form part of these financial statements.*

# ECB CONSULTING SERVICES LTD (FORMERLY MINTEX LTD)

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2001

### 1 ACCOUNTING POLICIES

The principal accounting policies of the company are set out below.

#### Accounting convention

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) and under the historical cost convention.

#### Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

#### Depreciation

Depreciation is charged on the following bases to reduce the cost of the company's tangible fixed assets to their net realisable values over their estimated useful lives at the following rates:

Fixtures and fittings	25% straight line
Computer equipment	33% straight line

### 2 TURNOVER AND PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION

The turnover and profit/(loss) on ordinary activities before taxation is attributable to the principal activity of the company.

The profit/(loss) is stated after charging:

	2001	2000
	£	£
Depreciation	4,019	3,734
Aggregate director's emoluments	8,000	-

The company's turnover and profit/(loss) has not been analysed by class of business.

**ECB CONSULTING SERVICES LTD (FORMERLY MINTEX LTD)**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2001**

**3 TANGIBLE FIXED ASSETS**

	<b>Plant, machinery etc.</b>
	<b>£</b>
<b>COST</b>	
Additions	962
At 31 March 2001	<u>12,490</u>
<b>DEPRECIATION</b>	
Charge for the year	4,019
At 31 March 2001	<u>11,487</u>
<b>NET BOOK VALUE</b>	
At 31 March 2001	<u>1,003</u>

**4 DEBTORS**

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
Others	<u>-</u>	<u>26</u>

All amounts included above are considered receivable within one year of the balance sheet date.

**5 CREDITORS: amounts falling due within one year**

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
Social security and other taxes	1,507	-
Others	<u>3,680</u>	<u>533</u>
	<u>5,187</u>	<u>533</u>

# ECB CONSULTING SERVICES LTD (FORMERLY MINTEX LTD)

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2001

### 6 CALLED UP SHARE CAPITAL

	2001	2000
	£	£
<b>Authorised</b>		
'A' Ordinary shares of £1 each	500	500
Non voting 'B' Ordinary shares of £1 each	500	500
	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
'A' Ordinary shares of £1 each	100	100
'B' Ordinary shares of £1 each	100	100
	<u>200</u>	<u>200</u>

### 7 PROFIT AND LOSS ACCOUNT

	2001	2000
	£	£
At 1 April 2000	3,353	7,237
Profit/(Loss) for the financial year	651	(3,884)
At 31 March 2001	<u>4,004</u>	<u>3,353</u>

### 8 RELATED PARTY TRANSACTIONS

Included in other creditors is £357 due to S.Hopper, a director of the company

S.D. Hopper is the ultimate controlling party of the company.