

MINTEX LIMITED

REGISTERED NUMBER : 3599723

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2000

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MINTEX LIMITED

DIRECTOR AND ADVISORS

DIRECTOR

S.D. Hopper

COMPANY SECRETARY

Mrs N.A. Hopper

REGISTERED OFFICE

16 Merrivale Gardens
Woking
Surrey
GU21 3LX

ACCOUNTANTS

Menzies
Sandringham
Guildford Road
Woking
Surrey
GU22 7QL

PRINCIPAL BANKER

Barclays Bank Plc
Woking Branch
PO Box 317
Woking
Surrey
GU21 1WT

MINTEX LIMITED

REPORT OF THE DIRECTOR

FINANCIAL STATEMENTS

The director submits his report and the financial statements for the year ended 31 March 2000.

PRINCIPAL ACTIVITY

The company's principal activity during the year was that of business consultancy but has not traded throughout the year.

DIRECTOR

S.D. Hopper was a director at 31 March 2000 and served on the Board throughout the year.

DIRECTOR'S INTERESTS

The director's interests in the share capital of the company at 1 April 1999 and at 31 March 2000 as recorded in the register maintained by the company in accordance with the provisions of the Companies Act 1985, were as follows:

	31 March 2000	1 April 1999
'A' Ordinary shares of £1 each		
S.D. Hopper	100	100
Non voting 'B' Ordinary shares of £1 each		
S.D. Hopper	-	-

AUDITORS

By virtue of Section 388A of the Companies Act 1985 the company is no longer required to appoint auditors.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.(effective March 2000)

By Order of the Board

N.A. Hopper

Mrs N.A. Hopper
Secretary

1.12.00

MINTEX LIMITED**PROFIT AND LOSS ACCOUNT****YEAR ENDED 31 MARCH 2000**

		2000	1999
	Note	£	£
TURNOVER	2	-	38,350
Administrative and other operating costs		3,884	21,699
		<u>(3,884)</u>	<u>16,651</u>
Other operating income	2	-	16
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	<u>(3,884)</u>	<u>16,667</u>
Tax on (loss)/profit on ordinary activities		-	3,930
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u>(3,884)</u>	<u>12,737</u>
Dividends		-	5,500
(DEFICIT) ABSORBED BY RESERVES/RETAINED PROFIT TRANSFERRED TO RESERVES	7	<u>(3,884)</u>	<u>7,237</u>

The notes on pages 6 to 8 form part of these financial statements.

MINTEX LIMITED**BALANCE SHEET****31 MARCH 2000**

		2000		1999	
	Note	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	3		4,060		7,794
			<u>4,060</u>		<u>7,794</u>
CURRENT ASSETS					
Debtors	4	26		5,408	
Cash at bank and in hand		-		4,115	
		<u>26</u>		<u>9,523</u>	
CREDITORS: amounts falling due within one year	5	533		9,880	
			<u>(507)</u>		<u>(357)</u>
NET CURRENT (LIABILITIES)					
			<u>3,553</u>		<u>7,437</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>3,553</u>		<u>7,437</u>
CAPITAL AND RESERVES					
Called up share capital	6		200		200
Profit and loss account	7		3,353		7,237
			<u>3,553</u>		<u>7,437</u>

For the year ended 31 March 2000 the company was entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 and no notice has been deposited under Section 249B(2). The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with Section 221 and preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2000 and of its loss/profit for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The financial statements have been prepared on the basis of the special exemptions applicable to small companies, conferred by Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Director on 1st December 2000

DIRECTOR

S.D. Hopper

The notes on pages 6 to 8 form part of these financial statements.

MINTEX LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2000

1 ACCOUNTING POLICIES

The principal accounting policies of the company are set out below.

Accounting convention

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) and under the historical cost convention.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is charged on the following bases to reduce the cost of the company's tangible fixed assets to their net realisable values over their estimated useful lives at the following rates:

Fixtures and fittings	25% straight line
Computer equipment	33% straight line

2 TURNOVER AND (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

The turnover and (loss)/profit on ordinary activities before taxation is attributable to the principal activity of the company.

The (loss)/profit is stated after charging:

	2000	1999
	£	£
Depreciation	3,734	3,734
Aggregate director's emoluments	-	10,000
	<hr/>	<hr/>
Other operating income	-	16

The company's turnover and (loss)/profit has not been analysed by class of business.

MINTEX LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2000

3 TANGIBLE FIXED ASSETS

	Plant, machinery etc.
	£
COST	
At 31 March 2000	<u>11,528</u>
DEPRECIATION	
Charge for the year	<u>3,734</u>
At 31 March 2000	<u>7,468</u>
NET BOOK VALUE	
At 31 March 2000	<u>4,060</u>

4 DEBTORS

	2000	1999
	£	£
Others	<u>26</u>	<u>5,408</u>

All amounts included above are considered receivable within one year of the balance sheet date.

5 CREDITORS: amounts falling due within one year

	2000	1999
	£	£
Others	<u>533</u>	<u>9,880</u>
	<u>533</u>	<u>9,880</u>

MINTEX LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2000****6 CALLED UP SHARE CAPITAL**

	2000	1999
	£	£
Authorised		
'A' Ordinary shares of £1 each	500	500
Non voting 'B' Ordinary shares of £1 each	500	500
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
'A' Ordinary shares of £1 each		
Shares issued during the year	100	100
At 31 March 2000	<u>100</u>	<u>100</u>
Non voting 'B' Ordinary shares of £1 each		
Shares issued during the year	100	100
At 31 March 2000	<u>100</u>	<u>100</u>
	<u>200</u>	<u>200</u>

7 PROFIT AND LOSS ACCOUNT

	2000	1999
	£	£
At 1 April 1999	7,237	-
(Loss)/Profit for the financial year	<u>(3,884)</u>	<u>7,237</u>
At 31 March 2000	<u>3,353</u>	<u>7,237</u>

8 RELATED PARTY TRANSACTIONS

Included in other creditors is £533 due to S.Hopper, a director of the company

S.D. Hopper is the ultimate controlling party.