**REGISTERED NUMBER: NI632774 (Northern Ireland)** 

Unaudited Financial Statements for the Year Ended 31 August 2018

for

Armagh Coaches Ltd

## Armagh Coaches Ltd (Registered number: NI632774)

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## Armagh Coaches Ltd

# Company Information for the Year Ended 31 August 2018

DIRECTOR:	J WOODS
SECRETARY:	
REGISTERED OFFICE:	18 Dernalea Road Milford ARMAGH Co. Armagh BT60 4DZ
REGISTERED NUMBER:	NI632774 (Northern Ireland)
ACCOUNTANTS:	WHR Accountants Ltd Chartered Certified Accountants Statutory Auditors 56 English Street Armagh Co. Armagh BT61 7LG

#### Armagh Coaches Ltd (Registered number: NI632774)

Balance Sheet 31 August 2018

		31.8.18		31.8.17	
	Notes	£	£	£	£
FIXED ASSETS Tangible assets	4		41,094		70,184
CURRENT ASSETS Debtors	5	5,772		16,797	
CREDITORS Amounts falling due within one year NET CURRENT LIABILITIES TOTAL ASSETS LESS CURRENT LIABILITIES	6	13,760	<u>(7,988)</u> 33,106	37,372	<u>(20,575)</u> 49,609
CREDITORS Amounts falling due after more than one year NET (LIABILITIES)/ASSETS	7		34,688 (1,582)		34,688 14,921
CAPITAL AND RESERVES Called up share capital Retained earnings SHAREHOLDERS' FUNDS			1 (1,583) (1,582)		1 14,920 14,921

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 May 2019 and were signed by:

J WOODS - Director

# Notes to the Financial Statements for the Year Ended 31 August 2018

#### 1. STATUTORY INFORMATION

Armagh Coaches Ltd is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

#### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

#### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2).

# Notes to the Financial Statements - continued for the Year Ended 31 August 2018

### 4. TANGIBLE FIXED ASSETS

5.

K1 1 September 2017         97.63 cm           Disposals         62.94 dm)           At 1 August 2018         68.263 cm           DEPRECIATION         27.479 cm           At 1. September 2017         10.274 cm           Charge for year         10.584 cm           At 31 August 2018         27.169 cm           NET BOOK VALUE         41.094 cm           At 31 August 2018         41.094 cm           At 31 August 2017         41.094 cm           Fixed assets, included in the above, which are held under hire purchase contracts are as follows:         Plant and machinery etc           Fixed assets, included in the above, which are held under hire purchase contracts are as follows:         41.094 cm           At 11 September 2017         46.000 cm           COST         45.000 cm           At 1 4 I september 2017         46.000 cm           DEPRECIATION         9.200 cm           At 1.4 I august 2018         9.200 cm           At 31 August 2018         9.200 cm           At 31 August 2018         10.584 cm           At 31 August 2018         10.584 cm           At 31 August 2018         10.584 cm           At 31 August 2018         10.586 cm           At 31 August 2018         10.586 cm           At 31 Augu	TANGIBLE FIXED ASSETS		Plant and machinery etc £
Disposals         (29,400)           At 31 August 2018         68,263           DEPRECIATION         27,479           Charge for year         (10,584)           Lillininated on disposal         (27,169)           At 31 August 2018         27,169           NET BOOK VALUE         41,094           At 31 August 2017         41,094           At 31 August 2017         70,184           Fixed assets, included in the above, which are held under hire purchase contracts are as follows:           Fixed assets, included in the above, which are held under hire purchase contracts are as follows:           Fixed assets, included in the above, which are held under hire purchase contracts are as follows:           Fixed assets, included in the above, which are held under hire purchase contracts are as follows:           Fixed assets, included in the above, which are held under hire purchase contracts are as follows:           Fixed assets, included in the above, which are held under hire purchase contracts are as follows:           Fixed assets, included in the above, which are held under hire purchase contracts are as follows:           Fixed assets, included in the above, which are held under hire purchase contracts are as follows:           Fixed assets, included in the above, which are held under hire purchase contracts are as follows:			
At 31 August 2018       68.263         DEPRECIATION       37.749         At 15 eptember 2017       (10.544)         Charge for year       (10.584)         Eliminated on disposal       27.169         NET BOOK VALUE       41.094         At 31 August 2018       41.094         At 31 August 2017       70.184         Fixed assets, included in the above, which are held under hire purchase contracts are sfollows:         Plant and machinery etc etc etc         COST         EX         At 15 eptember 2017       46,000         Disposals       45,000         At 31 August 2018       46,000         DEPRECIATION         At 15 eptember 2017       9,200         Cherge for year       9,200         Climinated on disposal       9,200         At 31 August 2018       9,201         At 31 August 2018       1,0.584         At 31 August 2018       2,213         At 31 August 2018       3,597         Eliminated on disposal       1,0.584         At 31 August 2018       2,213         At 31 August 2018       3,507         At 31 August 2018       3,507      <			
PEPRECIATION         27,479           At 1 September 2017         27,479           Charge for year         (10,584)           At 31 August 2018         7,109           MET BOOK VALUE         41,094           At 31 August 2018         41,094           At 31 August 2017         70,188           Fixed assets, included in the above, which are held under hire purchase contracts are as follows:           Fixed assets, included in the above, which are held under hire purchase contracts are as follows:           Fixed assets, included in the above, which are held under hire purchase contracts are as follows:           Fixed assets, included in the above, which are held under hire purchase contracts are as follows:           Fixed assets, included in the above, which are held under hire purchase contracts are as follows:           Fixed assets, included in the above, which are held under hire purchase contracts are as follows:           Fixed assets, included in the above, which are held under hire purchase contracts are as follows:           Fixed assets, included in the above, which are held under hire purchase contracts are as follows:           Fixed assets, included in the above, which are held under hire purchase contracts are as follows:           Fixed assets, included in the above, which are held under hire purchase as follows:           At			
At 1 September 2017       27,479         Charge for year       10,274         Eliminated on disposal       27,169         NET BOOK VALUE       10,274         At 31 August 2018       41,094         At 31 August 2017       70,184         Fixed assets, included in the above, which are held under hire purchase contracts are as follows:         Fixed assets, included in the above, which are held under hire purchase contracts are as follows:         Fixed assets, included in the above, which are held under hire purchase contracts are as follows:         Plant and machinery etc.         # Plant and machinery etc.			68,263
Charge for year       10,274         Eliminated on disposal       (21,584)         At 31 August 2018       27,169         NET BOOK VALUE       41,094         At 31 August 2018       41,094         At 31 August 2017       70,184         Fixed assets, included in the above, which are held under hire purchase contracts are as follows:         Plant and machinery etc.         € COST         At 1 September 2017       9         At 3 September 2017       66,000         DEPRECIATION         At 1 September 2017       9,200         At 31 August 2018       9,200         Charge for year       9,200         Eliminated on disposal       (10,584)         At 31 August 2018       2,213         NET BOOK VALUE         At 31 August 2018       14,387         At 31 August 2018       14,387         At 31 August 2018       36,800         DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         Fig. £         Face       £         Face       £         Face       £         Are debtors       5,772			27.470
Eliminated on disposal         (10,584)           At 31 August 2018         41,094           At 31 August 2018         41,094           At 31 August 2017         41,094           Fixed assets, included in the above, which are held under hire purchase contracts are as follows:           Plant and machinery etc.           COST           At 1 September 2017         46,000           Disposals         (29,400)           At 31 August 2018         (29,400)           At 31 August 2018         9,200           Charge for year         (3,597)           Eliminated on disposal         (10,584)           At 31 August 2018         (2,138)           At 31 August 2018         (2,138)           At 31 August 2018         (2,138)           At 31 August 2018         (3,584)           At 31 August 2018         (3,587)           At 31 August 2018         (3,887)           At 31 August 2018         (3,880)           DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         31,818         31,817           Face debtors         (5,772)         5,408			
At 31 August 2018       27,169         NET BOOK VALUE       41,094         At 31 August 2018       70,184         Fixed assets, included in the above, which are held under hire purchase contracts are as follows:       Plant and machinery etc         COST         At 1 September 2017       46,000         Disposals       (29,400)         At 31 August 2018       16,600         DEPRECIATION       9,200         At 1.5 September 2017       9,200         Charge for year       3,597         Eliminated on disposal       (10,584)         At 31 August 2018       2,213         NET BOOK VALUE       14,387         At 31 August 2018       14,387         At 31 August 2018       36,800         DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR       318.18       318.17         Fade debtors       11,389       14,387         Other debtors       5,772       5,408			
NET BOOK VALUE         At 31 August 2018       41,094         At 31 August 2017       70,184         Fixed assets, included in the above, which are held under hire purchase contracts are as follows:         Plant and machinery etc         etc         COST         At 1 September 2017       46,000         Disposals       (29,400)         At 31 August 2018       (29,400)         DEPRECIATION         At 1 September 2017       9,200         Charge for year       9,200         Climinated on disposal       (10,584)         At 31 August 2018       2,213         At 31 August 2018       14,387         At 31 August 2018       14,387         At 31 August 2018       14,387         At 31 August 2018       318.18       318.18         DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR       318.18       318.17         F       f       f       f         Trade debtors       5,772       5,408			
At 31 August 2018       41,094         At 31 August 2017       70,184         Fixed assets, included in the above, which are held under hire purchase contracts are as follows:         Plant and machinery etc         ECOST         At 1 September 2017       46,000         Disposals       (29,400)         At 31 August 2018       16,600         DEPRECIATION         Charge for year       9,200         Charge for year       3,597         Eliminated on disposal       (10,584)         At 31 August 2018       2,213         NET BOOK VALUE       431 August 2018       14,387         At 31 August 2018       14,387         At 31 August 2018       14,387         At 31 August 2017       318,18       318,18         DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         Trade debtors       318,18       318,17         f       f       f         Trade debtors       5,772       5,408			27,103
70,184         Fixed assets, included in the above, which are held under hire purchase contracts are as follows:         Plant and machinery etc         £         COST         At 1 September 2017       46,000         Disposals       (29,400)         At 31 August 2018       9,200         DEPRECIATION         At 1 September 2017       9,200         Charge for year       3,597         Eliminated on disposal       (10,584)         At 31 August 2018       2,213         NET BOOK VALUE         At 31 August 2018       14,387         At 31 August 2018       14,387         At 31 August 2017       318.18       31.8.17         DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         First debtors       31.8.18       31.8.17         First debtors       -       13,389         Other debtors       -       13,389         Other debtors       5,772       5,484			41 094
Fixed assets, included in the above, which are held under hire purchase contracts are as follows:  Plant and machinery etc  £  COST  At 1 September 2017	•		
Plant and machinery etc   etc   f	The DIT Magaster Edit		70,184
COST         Ét           At 1 September 2017         46,000           Disposals         (29,400)           At 31 August 2018         16,600           DEPRECIATION         9,200           Charge for year         3,597           Eliminated on disposal         (10,584)           At 31 August 2018         2,213           NET BOOK VALUE         14,387           At 31 August 2018         14,387           At 31 August 2017         31.8.18         31.8.17           DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         \$1.8.17         £         £           Trade debtors         -         \$1,389         Other debtors         5,772         5,408	Fixed assets, included in the above, which are held under hire purchase contracts are as follow:	S:	
£ COST         At 1 September 2017       46,000         Disposals       (29,400)         At 31 August 2018       16,600         DEPRECIATION         At 1 September 2017       9,200         Charge for year       3,597         Eliminated on disposal       (10,584)         At 31 August 2018       2,213         NET BOOK VALUE         At 31 August 2018       14,387         At 31 August 2017       36,800         DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         Trade debtors       -       11,389         Other debtors       -       11,389         Other debtors       5,772       5,408			•
COST       46,000         At 1 September 2017       46,000         DEPRECIATION       Teliminated on disposal         At 1 September 2017       9,200         Charge for year       3,597         Eliminated on disposal       (10,584)         At 31 August 2018       2,213         NET BOOK VALUE       14,387         At 31 August 2018       14,387         At 31 August 2017       36,800         DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         Trade debtors       -       11,389         Other debtors       -       11,389         Other debtors       5,772       5,408			
At 1 September 2017       46,000         Disposals       (29,400)         At 31 August 2018       16,600         DEPRECIATION       9,200         Charge for year       3,597         Eliminated on disposal       (10,584)         At 31 August 2018       2,213         NET BOOK VALUE       14,387         At 31 August 2018       14,387         At 31 August 2017       36,800         DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR       31.8.18       31.8.17         f       f       f         Trade debtors       -       11,389         Other debtors       5,772       5,408	COST		£
Disposals       (29,400)         At 31 August 2018       16,600         DEPRECIATION       9,200         Charge for year       3,597         Eliminated on disposal       (10,584)         At 31 August 2018       2,213         NET BOOK VALUE       14,387         At 31 August 2018       14,387         At 31 August 2017       36,800         DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR       \$1.8.18       31.8.17         f       f       f         Trade debtors       -       11,389         Other debtors       5,772       5,408			46,000
At 31 August 2018       16,600         DEPRECIATION       9,200         At 1 September 2017       3,597         Charge for year       3,597         Eliminated on disposal       (10,584)         At 31 August 2018       2,213         NET BOOK VALUE       Table 14,387         At 31 August 2018       14,387         At 31 August 2017       36,800         DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR       f       f         Trade debtors       -       11,389         Other debtors       5,772       5,408			
DEPRECIATION         At 1 September 2017       9,200         Charge for year       3,597         Eliminated on disposal       (10,584)         At 31 August 2018       2,213         NET BOOK VALUE       14,387         At 31 August 2018       14,387         At 31 August 2017       31,818       31,817         É É         Trade debtors       -       11,389         Other debtors       5,772       5,408			
At 1 September 2017       9,200         Charge for year       3,597         Eliminated on disposal       (10,584)         At 31 August 2018       2,213         NET BOOK VALUE       14,387         At 31 August 2018       14,387         At 31 August 2017       36,800         DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         Trade debtors       11,389         Other debtors       5,772       5,408	·		10,000
Charge for year       3,597         Eliminated on disposal       (10,584)         At 31 August 2018       2,213         NET BOOK VALUE       14,387         At 31 August 2018       36,800         At 31 August 2017       31.8.18       31.8.17         DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR       f       f       f         Trade debtors       -       11,389         Other debtors       5,772       5,408			9.200
Eliminated on disposal       (10,584)         At 31 August 2018       2,213         NET BOOK VALUE       31,4387         At 31 August 2018       14,387         At 31 August 2017       36,800         DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         Trade debtors       11,389         Other debtors       5,772       5,408			
At 31 August 2018       2,213         NET BOOK VALUE       TA 31 August 2018       14,387         At 31 August 2017       36,800         DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         Trade debtors       \$1.8.18       \$1.8.17         Trade debtors       \$-       \$1,389         Other debtors       \$5,772       \$5,408			
NET BOOK VALUE         At 31 August 2018       14,387         At 31 August 2017       36,800         DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         \$\frac{1}{2}\$\$ \$\frac{1}{2}\$\$         Trade debtors       \$\frac{1}{2}\$\$       \$\frac{1}{2}\$\$         Other debtors       \$\frac{5}{2}\$\$       \$\frac{5}{2}\$\$         Other debtors       \$\frac{5}{2}\$\$       \$\frac{5}{2}\$\$			
At 31 August 2017         36,800           DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR           31.8.18         31.8.17           f         f           Trade debtors         -         11,389           Other debtors         5,772         5,408			
DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR           31.8.18         31.8.17           £         £           £         £           Cher debtors         -         11,389           Other debtors         5,772         5,408	At 31 August 2018		14,387
31.8.18     31.8.17       £     £       Trade debtors     -     11,389       Other debtors     5,772     5,408	At 31 August 2017		36,800
Trade debtors         f         f           Other debtors         -         11,389           5,772         5,408	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade debtors       -       11,389         Other debtors       5,772       5,408		31.8.18	31.8.17
Other debtors         5,772         5,408		£	£
<u></u>		-	·
<u>5,772</u> <u>16,797</u>	Other debtors		
		<u>5,772</u>	<u>16,797</u>

## Armagh Coaches Ltd (Registered number: NI632774)

# Notes to the Financial Statements - continued for the Year Ended 31 August 2018

6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.8.18	31.8.17
		£	£
	Bank loans and overdrafts	14,046	20,536
	Hire purchase contracts	(7,687)	12,584
	Trade creditors	1	1
	Other creditors	7,400	4,251
		13,760	37,372
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
		31.8.18	31.8.17
		£	£
	Hire purchase contracts	<u>34,688</u>	34,688

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.