

PALMER-BOOD DESIGNS LTD

ABBREVIATED ACCOUNTS

**PERIOD FROM 12 July 2007
TO 31 July 2008**

Company Registration Number - 6311319

CHAMBERS ACCOUNTANCY LTD

Certified Practising Acc'ts

THURSDAY



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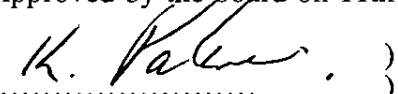
PALMER-BOOD DESIGNS LTD**Abbreviated balance sheet****31 July 2008**

	Notes	2008 £	£
Current assets			
Stocks		8,050	
Cash at bank and in hand		135	
		<u>8,185</u>	
Creditors - Amounts falling due within one year		18,387	
Net current liabilities			<u>(10,202)</u>
Net assets			<u><u>(10,202)</u></u>
Capital and reserves			
Called up share capital	2		2
Profit and loss account			<u>(10,204)</u>
Shareholders' funds			<u><u>(10,202)</u></u>

For the financial period ended 31 July 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Approved by the board on 11th November 2008.



) K PALMER

Director

PALMER-BOOD DESIGNS LTD**Notes to the abbreviated accounts****For the period ended 31 July 2008****1. Accounting policies****Basis of accounting**

The accounts have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Tangible fixed assets and depreciation

Tangible assets other than freehold land and investment properties are depreciated by annual instalments over their estimated useful lives:

Plant and machinery	- 25% reducing balance
Fixtures and fittings	- 25% reducing balance
Motor vehicles	- 25% reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Turnover

Turnover represents net invoiced sales of goods, excluding VAT.

2. Share capital

	Authorised 31:07:08	12:07:07	Allotted & fully paid 31:07:08	12:07:07
	£	£	£	£
Ordinary shares of £1 each	100	-	2	-