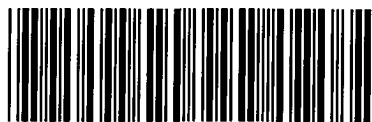


REGISTERED NUMBER: SC451536 (Scotland)

ECM (Trading) Limited
Financial Statements
for the Year Ended 31 March 2020

Whitelaw Wells
Statutory Auditor
9 Ainslie Place
Edinburgh
Midlothian
EH3 6AT

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COMPANIES HOUSE

ECM (Trading) Limited

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for the Year Ended 31 March 2020**

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ECM (Trading) Limited
Company Information
for the Year Ended 31 March 2020

DIRECTORS:	Dr A Al-Dubayan A Thabet
REGISTERED OFFICE:	50 Potterrow Edinburgh EH8 9BT
REGISTERED NUMBER:	SC451536 (Scotland)
SENIOR STATUTORY AUDITOR:	Kevin Cattnach
AUDITORS:	Whitelaw Wells Statutory Auditor 9 Ainslie Place Edinburgh Midlothian EH3 6AT
BANKERS:	The Royal Bank of Scotland 142 - 144 Princes Street Edinburgh EH2 4EQ

ECM (Trading) Limited (Registered number: SC451536)

Balance Sheet
31 March 2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Debtors	4	11,912	51,221
Cash at bank		113,889	32,219
		<u>125,801</u>	<u>83,440</u>
CREDITORS			
Amounts falling due within one year	5	10,572	21,960
		<u>115,229</u>	<u>61,480</u>
NET CURRENT ASSETS			
		<u>115,229</u>	<u>61,480</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>115,229</u>	<u>61,480</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings	6	115,129	61,380
		<u>115,229</u>	<u>61,480</u>
SHAREHOLDERS' FUNDS		<u>115,229</u>	<u>61,480</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 December 2020 and were signed on its behalf by:



A Thabet - Director

The notes form part of these financial statements

ECM (Trading) Limited

Notes to the Financial Statements for the Year Ended 31 March 2020

1. STATUTORY INFORMATION

ECM (Trading) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents rental income which is recognised in accordance with the underlying lease agreement and car park income which is recognised in the period in which the services were provided.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value except unlisted investments which continue to be measured at transaction value.

ECM (Trading) Limited

Notes to the Financial Statements - continued for the Year Ended 31 March 2020

2. ACCOUNTING POLICIES - continued

Going concern

The financial statements have been prepared on the going concern principle, which assumes that the company will continue to trade in the foreseeable future. Due to the current coronavirus pandemic trading is likely to reduce in the year to 31 March 2021 but the company continues to trade and meet debts as they fall due. The directors have prepared projections that demonstrate reduced, but continuing, profits for the years ending 31 March 2021 and 2022 after which results can be expected to return to normal levels. The directors going concern assessment includes the impact of COVID-19 to the company for a period of 12 months from the date of signing of these financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Amts due from group companies	-	44,928
Prepayments and accrued income	11,912	6,293
	<u>11,912</u>	<u>51,221</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	5,096	16,629
VAT	3,000	2,981
Accruals and deferred income	2,476	2,350
	<u>10,572</u>	<u>21,960</u>

6. RESERVES

	Retained earnings £
At 1 April 2019	61,380
Profit for the year	116,929
Charitable donation	(63,180)
	<u>115,129</u>
At 31 March 2020	<u>115,129</u>

ECM (Trading) Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Kevin Cattnach (Senior Statutory Auditor)
for and on behalf of Whitelaw Wells

8. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

9. ULTIMATE CONTROLLING PARTY

The company is a 100% subsidiary undertaking of The Mosque of the Custodians of the Two Holy Mosques and Islamic Centre of Edinburgh Trust Limited, whose principal place of business is 50 Potterrow, Edinburgh, EH8 9BT. Consolidated financial statements are available on request.