

Registered Number:03211350

England and Wales

Eco Solutions Limited

Unaudited Financial Statements

For the year ended 31 May 2020

Eco Solutions Limited

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For the year ended 31 May 2020

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Statement of Financial Position
As at 31 May 2020

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	2	1	1
Property, plant and equipment	3	1,175	1,698
		1,176	1,699
Current assets			
Inventories	4	5,935	4,040
Trade and other receivables	5	95,184	138,408
Cash and cash equivalents		187,217	173,104
		288,336	315,552
Trade and other payables: amounts falling due within one year	6	(94,500)	(103,638)
Net current assets		193,836	211,914
Total assets less current liabilities		195,012	213,613
Net assets		195,012	213,613
Capital and reserves			
Called up share capital		100	100
Share premium account		34,990	34,990
Retained earnings		159,922	178,523
Shareholders' funds		195,012	213,613

For the year ended 31 May 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 10 August 2020 and were signed by:

I M Chivers Director

Eco Solutions Limited

Notes to the Financial Statements For the year ended 31 May 2020

Statutory Information

Eco Solutions Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 03211350.

Registered address:
Summerleaze House
Church Road
Winscombe
Somerset
BS25 1BH

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Research and development

Research and development expenditure is charged to the profit and loss account in the period in which it is incurred.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Property, plant and equipment

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	33% Straight line
Fixtures and fittings	25% Straight line

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its directors and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Eco Solutions Limited

Notes to the Financial Statements Continued For the year ended 31 May 2020

2. Intangible fixed assets

	Research & Development
Cost or valuation	£
At 01 June 2019	45,972
At 31 May 2020	45,972
At 01 June 2019	45,971
At 31 May 2020	45,971

3. Property, plant and equipment

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 01 June 2019	12,743	4,621	17,364
At 31 May 2020	12,743	4,621	17,364
Provision for depreciation and impairment			
At 01 June 2019	12,227	3,439	15,666
Charge for year	129	394	523
At 31 May 2020	12,356	3,833	16,189
Net book value			
At 31 May 2020	387	788	1,175
At 31 May 2019	516	1,182	1,698

4. Inventories

	2020 £	2019 £
Stocks	5,935	4,040

5. Trade and other receivables

	2020 £	2019 £
Trade debtors	82,931	115,955
Amounts owed by group undertakings and participating interests	2,653	2,653
Other debtors	9,600	19,800
	95,184	138,408

The debtors above include the following amounts falling due after more than one year:

Amounts owed by group undertakings and participating interests	2,653	2,653
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Eco Solutions Limited

Notes to the Financial Statements Continued For the year ended 31 May 2020

6. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	57,476	75,714
Taxation and social security	56,461	26,196
Other creditors	(19,437)	1,728
	94,500	103,638

7. Average number of persons employed

During the year the average number of employees was 4 (2019 : 4)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.