

Registered Number:03211350

England and Wales

Eco Solutions Limited

Unaudited Financial Statements

For the year ended 31 May 2019

# Eco Solutions Limited

## Contents Page For the year ended 31 May 2019

Statement of Financial Position	1
Notes to the Financial Statements	2 to 4

Statement of Financial Position  
As at 31 May 2019

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Intangible assets	2	1	1
Property, plant and equipment	3	1,698	942
		<b>1,699</b>	<b>943</b>
<b>Current assets</b>			
Inventories	4	4,040	3,708
Trade and other receivables	5	138,408	112,546
Cash and cash equivalents		173,104	191,324
		<b>315,552</b>	<b>307,578</b>
<b>Trade and other payables: amounts falling due within one year</b>	6	(103,638)	(94,957)
<b>Net current assets</b>		<b>211,914</b>	<b>212,621</b>
<b>Total assets less current liabilities</b>		<b>213,613</b>	<b>213,564</b>
<b>Net assets</b>		<b>213,613</b>	<b>213,564</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Share premium account		34,990	34,990
Retained earnings		178,523	178,474
<b>Shareholders' funds</b>		<b>213,613</b>	<b>213,564</b>

For the year ended 31 May 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 26 September 2019 and were signed by:

---

I M Chivers Director

# Eco Solutions Limited

## Notes to the Financial Statements For the year ended 31 May 2019

### Statutory Information

Eco Solutions Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 03211350.

Registered address:  
Summerleaze House  
Church Road  
Winscombe  
Somerset  
BS25 1BH

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Research and development

Research and development expenditure is charged to the profit and loss account in the period in which it is incurred.

#### Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

#### Property, plant and equipment

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	33% Straight line
Fixtures and fittings	25% Straight line

#### Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its directors and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

# Eco Solutions Limited

## Notes to the Financial Statements Continued For the year ended 31 May 2019

### 2. Intangible fixed assets

	Research & Development
Cost or valuation	£
At 01 June 2018	45,972
At 31 May 2019	<b>45,972</b>
At 01 June 2018	45,971
At 31 May 2019	<b>45,971</b>

### 3. Property, plant and equipment

	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>			
At 01 June 2018	12,743	3,102	15,845
Additions	-	1,519	1,519
At 31 May 2019	<b>12,743</b>	<b>4,621</b>	<b>17,364</b>
<b>Provision for depreciation and impairment</b>			
At 01 June 2018	12,055	2,848	14,903
Charge for year	172	591	763
At 31 May 2019	<b>12,227</b>	<b>3,439</b>	<b>15,666</b>
<b>Net book value</b>			
At 31 May 2019	<b>516</b>	<b>1,182</b>	<b>1,698</b>
At 31 May 2018	<b>688</b>	<b>254</b>	<b>942</b>

### 4. Inventories

	2019 £	2018 £
Stocks	4,040	3,708

# Eco Solutions Limited

## Notes to the Financial Statements Continued For the year ended 31 May 2019

### 5. Trade and other receivables

	2019	2018
	£	£
Trade debtors	115,955	90,693
Amounts owed by group undertakings and participating interests	2,653	2,653
Other debtors	19,800	19,200
	<b>138,408</b>	<b>112,546</b>

The debtors above include the following amounts falling due after more than one year:

Amounts owed by group undertakings and participating interests	2,653	2,653
--	-------	-------

### 6. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	75,714	59,642
Taxation and social security	26,196	32,333
Other creditors	1,728	2,982
	<b>103,638</b>	<b>94,957</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.