

Registration number 3198798

**LOGITRANS UK LIMITED**

**Abbreviated accounts**

**for the year ended 30 June 2007**

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COMPANIES HOUSE

**Keens Shay Keens Letchworth  
Chartered Accountants**

**5 Gernon Walk  
Letchworth Garden City  
Hertfordshire**

# **LOGITRANS UK LIMITED**

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**Independent auditors' report to LOGITRANS UK LIMITED  
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of LOGITRANS UK LIMITED for the year ended 30 June 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company as a body, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

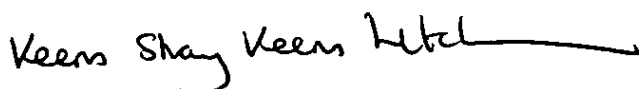
The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 30 June 2007, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



**Keens Shay Keens Letchworth  
Chartered Accountants and  
Registered Auditors**

**5 Gernon Walk  
Letchworth Garden City  
Hertfordshire**

**16 August 2007**

# LOGITRANS UK LIMITED

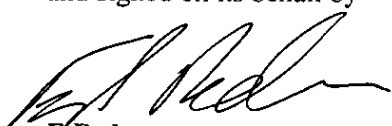
## Abbreviated balance sheet as at 30 June 2007

	Notes	2007		2006	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		25,639		1,935
<b>Current assets</b>					
Debtors		23,554		20,054	
Cash at bank and in hand		59		116	
		<u>23,613</u>		<u>20,170</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(12,672)</u>		<u>(167,172)</u>	
<b>Net current assets/(liabilities)</b>			<u>10,941</u>		<u>(147,002)</u>
<b>Net assets/(liabilities)</b>			<u>36,580</u>		<u>(145,067)</u>
<b>Capital and reserves</b>					
Called up share capital	3		150,002		2
Profit and loss account			<u>(113,422)</u>		<u>(145,069)</u>
<b>Shareholders' funds</b>			<u>36,580</u>		<u>(145,067)</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on  
and signed on its behalf by

15 August 2007



**E Pedersen**  
Director



**A Dollimore**  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

# **LOGITRANS UK LIMITED**

## **Notes to the abbreviated financial statements for the year ended 30 June 2007**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. From 1 July 2005 the company has acted as agent for Logitrans A/S. The turnover represents the commission earned.

#### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings

and equipment

- 20% on cost

Motor vehicles

- 25% on cost from month of purchase

#### **1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

#### **1.6. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

No provision is required at the balance sheet date.

#### **1.7. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

#### **1.8. Going concern**

The financial statements have been prepared on a going concern basis. This assumes the continued support of the parent company.

# LOGITRANS UK LIMITED

## Notes to the abbreviated financial statements for the year ended 30 June 2007

continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 July 2006	31,678	
Additions	26,845	
Disposals	(27,998)	
At 30 June 2007	30,525	
<b>Depreciation</b>		
At 1 July 2006	29,743	
On disposals	(27,997)	
Charge for year	3,140	
At 30 June 2007	4,886	
<b>Net book values</b>		
At 30 June 2007	25,639	
At 30 June 2006	1,935	
3. Share capital	2007 £	2006 £
<b>Authorised</b>		
200,000 Ordinary shares of £1 each	200,000	100
<b>Allotted, called up and fully paid</b>		
150,002 Ordinary shares of £1 each	150,002	2
<b>Equity Shares</b>		
150,002 Ordinary shares of £1 each	150,002	2

During the year 150,000 ordinary shares of £1 each were issued to increase the capital base of the company

# **LOGITRANS UK LIMITED**

## **Notes to the abbreviated financial statements for the year ended 30 June 2007**

continued

### **4. Ultimate parent undertaking**

In the opinion of the directors, Logitrans Holdings ApS, a company incorporated in Denmark, is the ultimate parent undertaking

Copies of the parent company's accounts can be obtained at  
Hillerupvej 35  
DK-6760 Ribe  
Denmark