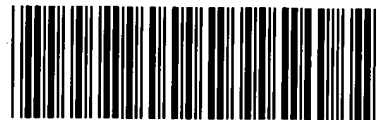


**EDDIE PARSONS BATHROOM SPECIALIST LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH 2018**

WEDNESDAY



A17 \*A7L4ØXØW\* #591  
19/12/2018  
COMPANIES HOUSE

**EDDIE PARSONS BATHROOM SPECIALIST LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH 2018**

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**EDDIE PARSONS BATHROOM SPECIALIST LIMITED**

**COMPANY INFORMATION**

**31<sup>ST</sup> MARCH 2018**

COMPANY NUMBER	08274014
DIRECTORS	MR.E.J.PARSONS
SECRETARY	MRS.S.F.PARSONS
REGISTERED OFFICE	14 ALMOND AVENUE CARSHALTON SURREY SM5 2BP
BANKERS	SANTANDER BANK PLC 301 ST.VINCENT STREET GLASGOW G2 5NT
ACCOUNTANTS	WJS FINANCIAL SERVICES 4 LAWFORD GARDENS KENLEY SURREY CR8 5JJ

**EDDIE PARSONS BATHROOM SPECIALIST LIMITED**

**DIRECTORS' REPORT**

**31<sup>ST</sup> MARCH 2018**

The directors present their report and the audited financial statements for the period ended 31<sup>st</sup> March 2017.

**Principal activity**

The principal activity of the company is that of the design and installation of bathrooms and kitchens.

**Business review**

The company's balance sheet is detailed on page 6. It shows a satisfactory position, shareholders' funds amounting to **£ 21682.**

**Results and dividends**

The results for the period are shown in the profit and loss account on page 5. The directors did not recommend the payment of a dividend.

**Directors**

The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows

**31<sup>st</sup> March 2018  
Ordinary  
Shares**

E.J.Parsons

50

**Accountants**

WJS FINANCIAL SERVICES were engaged as accountants to the company.

**Small Company Exemptions**

Advantage has been taken in the preparation of this report of special exemptions available to small companies.

Date:

12/12/2018

On behalf of the board



Mrs.S.F.Parsons  
Secretary

14 Almond Avenue  
Carshalton  
Surrey  
SM5 2BP

**EDDIE PARSONS BATHROOM SPECIALIST LIMITED**

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

We are required under company law to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements we are required to:

- Select suitable accounting policies and apply them consistently;
- Make reasonable and prudent judgements and estimates;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

We are also responsible for:

- Keeping proper accounting records:
- Safeguarding the company's assets:
- Taking responsible steps for the prevention and detection of fraud.

On behalf of the board

A handwritten signature in black ink, appearing to be 'E J Parsons', written over a horizontal line.

**E J Parsons  
Director**

**EDDIE PARSONS BATHROOM SPECIALIST LIMITED**

**ACCOUNTANTS' REPORT**

**Accountants' Report to the members of**

**Eddie Parsons Bathroom Specialist Limited**

We have examined the financial statements on pages 5 to 9, which have been prepared under the accounting policies, set out on page 7.

**Respective responsibilities of directors and auditors**

As described on page 3, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our examination, on those statements and to report our opinion to you.

**Opinion**

We conducted our examination in accordance with Accounting Standards issued by the Accounting Standards Board. An examination includes, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

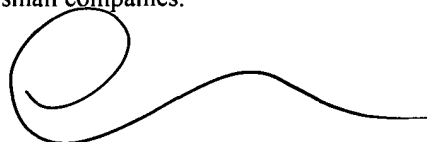
We planned and performed our examination so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by the fraud or error or other irregularity. In forming our opinion we also evaluated the overall adequacy of the preparation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair state of the company's affairs as at 31<sup>st</sup> March 2018 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.

Date:

12/12/18



**WJS FINANCIAL SERVICES**  
**Chartered Certified Accountants**

**EDDIE PARSONS BATHROOM SPECIALIST LIMITED****PROFIT AND LOSS ACCOUNT****FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH 2018**

	<b><u>Note</u></b>	<b><u>2018</u></b> <b><u>£</u></b>	<b><u>2017</u></b> <b><u>£</u></b>
Turnover	2	72135	64088
<b><u>Net Operating Expenses</u></b>			
Administrative expenses		(69568)	(61841)
Other operating income		5	4
<b><u>Operating Profit</u></b>	3	<b><u>2572</u></b>	<b><u>2251</u></b>
Interest Payable		-	-
Profit on Ordinary Activities Before Tax		<u>2572</u>	<u>2251</u>
Taxation	4	<u>(576)</u>	<u>(626)</u>
Profit on Ordinary Activities After Tax		1996	1625
Dividends Paid		(0)	(0)
<b><u>Retained Profit For the Period</u></b>	9	<b><u>1996</u></b>	<b><u>1625</u></b>

Movements in reserves are shown in note 9.

There are no recognised gains or losses in 2017 other than the profit for the year.

**EDDIE PARSONS BATHROOM SPECIALIST LIMITED****BALANCE SHEET****AS AT 31<sup>ST</sup> MARCH 2018**

	Note	<u>2018</u>	<u>2017</u>
		£	£
<b><u>Fixed Assets</u></b>	<b>4</b>	<b>8918</b>	<b>11834</b>
<b><u>Current Assets</u></b>			
Debtors	5	25367	23340
Cash at bank and on hand		3755	4225
		<u>29122</u>	<u>27565</u>
<b><u>Creditors: amounts falling due within one year</u></b>	<b>6</b>	<b>(11008)</b>	<b>(10349)</b>
Net Current Assets		<u>18114</u>	<u>17216</u>
<b><u>Total Assets less Current Liabilities</u></b>		<b>27032</b>	<b>29050</b>
<b><u>Creditors: amounts falling due after one year</u></b>	<b>7</b>	<b>(5350)</b>	<b>(9364)</b>
		<u><u>21682</u></u>	<u><u>19686</u></u>
<b><u>Capital &amp; Reserves</u></b>			
Called up share capital	8	99	99
Profit and loss account	9	21583	19587
		<u><u>21682</u></u>	<u><u>19686</u></u>

For the period ended 31<sup>st</sup> March 2018, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.



**E J PARSONS**  
**DIRECTOR**



**EDDIE PARSONS BATHROOM SPECIALIST LIMITED****NOTES ON FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH 2018****1 Accounting Policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

**2 Turnover**

Turnover represents income received by the company from its trading activities. In the opinion of the directors, 100% of the turnover of the company is attributable to geographic markets within the UK. This is stated net of Value Added Tax.

**3 Operating profit**

	<b><u>2018</u></b>	<b><u>2017</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Operating profit is stated and after charging		
Accountants remuneration	1400	1250
Depreciation on Assets	2916	3874
	<u>          </u>	<u>          </u>

**4 Taxation**

	<b><u>2017</u></b>	<b><u>2017</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Corporation tax on profit on ordinary activities at 20%	576	626
	<u>          </u>	<u>          </u>

**EDDIE PARSONS BATHROOM SPECIALIST LIMITED****NOTES ON FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH 2018**

	<b><u>2018</u></b>	<b><u>2017</u></b> <b><u>£</u></b>
<b>4    <u>Fixed Assets</u></b>		
Motor Vehicle at Net Book Value	8244	10992
Plant & Machinery at Net Book Value	674	842
	<hr/>	<hr/>
	<b>8918</b>	<b>11834</b>
	<hr/> <hr/>	<hr/> <hr/>
<b>5    <u>Debtors</u></b>		
Amounts falling due within one year		
Trade Debtors	21216	19189
Sundry Debtors – Unpaid Motor Vehicle Loan Interest	4151	4151
<b>6    <u>Creditors: amounts falling due within one year</u></b>	<b><u>2018</u></b>	<b><u>2017</u></b> <b><u>£</u></b>
Trade Creditors	5018	4459
Motor Vehicle Loan	4014	4014
Accruals	1400	1250
Corporation Tax Payable	576	626
	<hr/>	<hr/>
	<b>11008</b>	<b>10349</b>
	<hr/> <hr/>	<hr/> <hr/>
<b>7    <u>Creditors: Amounts falling due after more than one year</u></b>	<b><u>2018</u></b>	<b><u>2017</u></b> <b><u>£</u></b>
Motor Vehicle Loan	5350	9364
	<hr/> <hr/>	<hr/> <hr/>

**EDDIE PARSONS BATHROOM SPECIALIST LIMITED****NOTES ON FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH 2018****8 Called up share capital**

	<b><u>2018</u></b>	
	Number of Shares	£
<b><u>Authorised</u></b>		
Ordinary £1 shares	<u>99</u>	<u>99</u>
<b><u>Allotted called up and fully paid</u></b>		
Ordinary £1 shares	<u>1000</u>	<u>£ 1000</u>

**9 Reconciliation of Movements in Shareholders Funds**

	<b><u>2018</u></b>
	<b><u>£</u></b>
Opening Shareholder Funds	19587
Retained Profit For The Period	1996
<b><u>31<sup>st</sup> March 2018</u></b>	<b><u>21583</u></b>

**EDDIE PARSONS BATHROOM SPECIALIST LIMITED****TRADING AND PROFIT AND LOSS ACCOUNT****FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH 2018**

	<u>2018</u>	<u>2017</u>
	£	£
<b><u>Turnover</u></b>		
Trading Income	72135	64088
<b><u>Cost of Sales</u></b>		
	(38524)	(37735)
	<hr/>	<hr/>
<b><u>Gross Profit</u></b>	<b>33611</b>	<b>26353</b>
<b><u>Other Operating Income</u></b>		
Bank deposit interest	5	4
	<hr/>	<hr/>
	33616	26357
<b><u>Less Overheads</u></b>		
Subcontract Labour	14556	8792
HMRC CIS Taxation Payments	3639	2198
Accountancy Fees	1400	1250
Bank Charges	104	92
Credit Card Machine Charges	876	779
Diesel & Oil	1583	1496
Motor Vehicle Costs	801	711
Vehicle Loan Interest	638	638
Liability Insurance	643	625
Parking	21	18
Postage & Stationery	249	239
Protective Clothing	137	122
Small Tools & Equipment	247	229
Telephone Charges	142	127
Trade Subscriptions	625	591
Travel & Accommodation	1026	956
Waste Clearance	1441	1369
Asset Depreciation	2916	3874
	<hr/>	<hr/>
	(31044)	(24106)
	<hr/>	<hr/>
<b><u>Net Profit For The Period</u></b>	<b>2572</b>	<b>2251</b>
	<hr/>	<hr/>

# **EPBS LTD**

## **CAPITAL ALLOWANCE COMPUTATIONS**

	<u>POOL</u>	<u>M/V</u>	<u>ALLOW</u>	
WDV B/D	885	12785		
WDA @ 18 %	-159	-2301	-2460	
<u>WDV C/D</u>	<u>726</u>	<u>10484</u>		
<u>TOTAL ALLOWANCES</u>			<u>-2460</u>	
NET PROFIT PER ACCOUNTS			2572	
ADD DEPRECIATION			2916	
LESS CAPITAL ALLOWANCES (SEE ABOVE)			-2460	
ADD INTEREST RECEIVABLE			5	
<u>ADJUSTED CASE I PROFIT</u>			<u>3033</u>	
<u>FY: 2018 (£ 3033 X 19 %)</u>			576.27	
<u>CT ASSESSMENT</u>			<u>576.27</u>	<u>625.4 (FY 2017)</u>