

# REGISTRAR OF COMPANIES

Registration number: 05852839

## Eden Renewable Innovations Limited

### Unaudited Abbreviated Accounts

31 March 2015

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of  
the Unaudited Financial Statements of  
Eden Renewable Innovations Limited  
for the Year Ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Eden Renewable Innovations Limited for the year ended 31 March 2015 set out on pages 4 to 14 from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Eden Renewable Innovations Limited, as a body, in accordance with the terms of our engagement letter dated 18 February 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Eden Renewable Innovations Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Eden Renewable Innovations Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Eden Renewable Innovations Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Eden Renewable Innovations Limited. You consider that Eden Renewable Innovations Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Eden Renewable Innovations Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Dodd & Co Limited**  
Chartered Accountants  
Clint Mill  
Cornmarket  
PENRITH  
CA11 7HW  
6 August 2015

**Eden Renewable Innovations Limited**  
**(Registration number: 05852839)**  
**Abbreviated Balance Sheet at 31 March 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Intangible fixed assets	2	3,466	8,668
Tangible fixed assets	2	<u>25,523</u>	<u>18,813</u>
		<u>28,989</u>	<u>27,481</u>
<b>Current assets</b>			
Stocks		43,457	30,596
Debtors		442,450	389,501
Cash at bank and in hand		<u>9,753</u>	<u>32,176</u>
		495,660	452,273
Creditors: Amounts falling due within one year	3	<u>(602,880)</u>	<u>(581,520)</u>
Net current liabilities		<u>(107,220)</u>	<u>(129,247)</u>
Total assets less current liabilities		(78,231)	(101,766)
Creditors: Amounts falling due after more than one year	3	<u>(98,122)</u>	<u>(97,863)</u>
Net liabilities		<u><u>(176,353)</u></u>	<u><u>(199,629)</u></u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		<u>(176,453)</u>	<u>(199,729)</u>
Shareholders' deficit		<u><u>(176,353)</u></u>	<u><u>(199,629)</u></u>

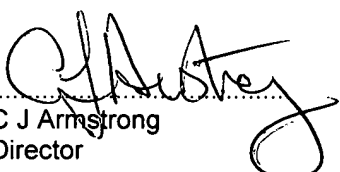
For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 6 August 2015 and signed on its behalf by:

  
C J Armstrong  
Director

**Eden Renewable Innovations Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2015**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The company has net liabilities at 31 March 2015 and meets its day to day working capital requirements through its bank overdraft facility which, in common with all such facilities, is repayable on demand. In addition the directors have provided financial support by way of long term loans. On the basis of this support, the directors consider it appropriate to prepare the financial statements on the going concern basis.

However, should the company not have the support of its bankers, and therefore be unable to continue trading, adjustments would have to be made to reduce the value of assets to their recoverable amounts, to provide for any further liabilities which might arise, and to reclassify fixed assets and long term liabilities as current assets and current liabilities.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Government grants**

Government grants in respect of capital expenditure are credited to deferred income and are released to profit over the expected useful lives of the relevant assets by equal annual instalments.

Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

**Asset class**  
Goodwill

**Amortisation method and rate**  
5 years straight line

## **Eden Renewable Innovations Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 March 2015**

**..... continued**

#### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Short leasehold land and buildings	4 years straight line
Plant and machinery	25% reducing balance
Fixtures and fittings	15% reducing balance
Office equipment	3 years straight line
Motor vehicles	25% reducing balance

#### **Research and development**

Research and development expenditure is written off as incurred.

#### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

#### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

#### **Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

#### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

# Eden Renewable Innovations Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

..... continued

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2014	26,008	81,501	107,509
Additions	-	16,694	16,694
Disposals	-	(7,570)	(7,570)
At 31 March 2015	26,008	90,625	116,633
<b>Depreciation</b>			
At 1 April 2014	17,340	62,688	80,028
Charge for the year	5,202	8,281	13,483
Eliminated on disposals	-	(5,867)	(5,867)
At 31 March 2015	22,542	65,102	87,644
<b>Net book value</b>			
At 31 March 2015	3,466	25,523	28,989
At 31 March 2014	8,668	18,813	27,481

### 3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015 £	2014 £
Amounts falling due within one year	123,375	119,461

### 4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

### 5 Control

The company is controlled by the directors who own 100% of the called up share capital.