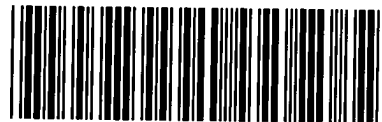


Amended - These replace the original accounts

Registered number
06734891

Edge of The Web Ltd
Unaudited Filleted Accounts
31 October 2017

SATURDAY



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16/06/2018

#94

COMPANIES HOUSE

Edge of The Web Ltd
Registered number:
Balance Sheet
as at 31 October 2017

06734891


	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	3	-	1,170
Investments	4	-	1
		<u>-</u>	<u>1,171</u>
Current assets			
Debtors	5	34,600	85,939
Cash at bank and in hand		<u>48,479</u>	<u>122,243</u>
		83,079	208,182
Creditors: amounts falling due within one year	6	(63,842)	(118,724)
Net current assets		<u>19,237</u>	<u>89,458</u>
Total assets less current liabilities		<u>19,237</u>	<u>90,629</u>
Provisions for liabilities		-	(222)
Net assets		<u>19,237</u>	<u>90,407</u>
Capital and reserves			
Called up share capital		100	3
Profit and loss account		<u>19,137</u>	<u>90,404</u>
Shareholders' funds		<u>19,237</u>	<u>90,407</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

X 
 Gary Samuel Orchard
 Director

X 12/06/18 X
 date

The notes on pages 6 - 8 form part of these financial statements.

Edge of The Web Ltd
Notes to the Accounts
for the year ended 31 October 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 3 years
Fixtures and fittings	over 3 years

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Edge of The Web Ltd
Notes to the Accounts
for the year ended 31 October 2017

Leased assets

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on a straight line basis.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2017 Number	2016 Number
Average number of persons employed by the company	<u>9</u>	<u>9</u>

3 Tangible fixed assets	Plant and machinery £	Fixtures and fittings £	Total £
Cost			
At 1 November 2016	13,364	1,381	14,745
Additions	<u>(3,791)</u>	<u>(432)</u>	<u>(4,223)</u>
At 31 October 2017	<u>9,573</u>	<u>949</u>	<u>10,522</u>
Depreciation			
At 1 November 2016	12,194	1,381	13,575
Charge for the year	1,170	-	1,170
On disposals	<u>(3,791)</u>	<u>(432)</u>	<u>(4,223)</u>
At 31 October 2017	<u>9,573</u>	<u>949</u>	<u>10,522</u>
Net book value			
At 31 October 2017	<u>-</u>	<u>-</u>	<u>-</u>
At 31 October 2016	<u>1,170</u>	<u>-</u>	<u>1,170</u>

Edge of The Web Ltd
Notes to the Accounts
for the year ended 31 October 2017

4 Investments

	Other investments £
Cost	
At 1 November 2016	1
Disposals	(1)
	<hr/>
At 31 October 2017	<hr/> -

5 Debtors

	2017 £	2016 £
Trade debtors	30,125	81,562
Other debtors	4,475	4,377
	<hr/> 34,600	<hr/> 85,939

6 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	47,108	4,629
Taxation and social security costs	15,703	59,807
Other creditors	1,031	54,288
	<hr/> 63,842	<hr/> 118,724

7 Pension commitments

The company operates a defined contribution pension scheme, Edge of the Web Ltd Pension Scheme, for the directors and employees. The assets of the scheme are held separately from those of the company in an independently administered fund. At the balance sheet date, unpaid contributions of £231 were due to the fund. They are included in other creditors.

8 Other information

Edge of The Web Ltd is a private company limited by shares and incorporated in England. Its registered office is:
 3 High Street
 Warwick
 Warwickshire
 CV34 4AP