

EDGE OF THE WEB LIMITED
ABBREVIATED ACCOUNTS
31 OCTOBER 2011



ELLIOTT BUNKER LIMITED

Chartered Accountants
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Redcliffe
Bristol
BS1 6SP

EDGE OF THE WEB LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2011

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EDGE OF THE WEB LIMITED**ABBREVIATED BALANCE SHEET****31 OCTOBER 2011**

	Note	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	<u>2,683</u>	<u>2,068</u>
CURRENT ASSETS			
Debtors		8,261	4,757
Cash at bank and in hand		<u>15,054</u>	<u>3,604</u>
		23,315	8,361
CREDITORS: Amounts falling due within one year		<u>25,576</u>	<u>16,910</u>
NET CURRENT LIABILITIES		<u>(2,261)</u>	<u>(8,549)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>422</u>	<u>(6,481)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	3	3
Profit and loss account		<u>419</u>	<u>(6,484)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)		<u>422</u>	<u>(6,481)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 12 July 2012, and are signed on their behalf by



MR T D VALAITIS
Director

Company Registration Number 6734891

EDGE OF THE WEB LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 OCTOBER 2011**

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 4 years straight line
Equipment	- 3 years straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2010	3,047
Additions	2,391
At 31 October 2011	<u>5,438</u>
DEPRECIATION	
At 1 November 2010	979
Charge for year	1,776
At 31 October 2011	<u>2,755</u>
NET BOOK VALUE	
At 31 October 2011	<u>2,683</u>
At 31 October 2010	<u>2,068</u>

EDGE OF THE WEB LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 OCTOBER 2011**

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>

4. ULTIMATE PARENT COMPANY

The parent company and ultimate parent company is 2 Market Limited