

**EDGE IT SOLUTIONS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**31ST MAY 2007**

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**Registered Number 5812569**

**SATURDAY**



**\*AOYVRXU9\***

**A12**

**08/03/2008**

**335**

**COMPANIES HOUSE**

**EDGE IT SOLUTIONS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31ST MAY 2007**

2

2007

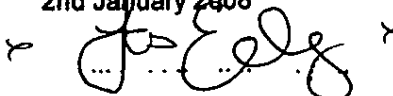
	Note	£	£
<b>Fixed Assets</b>			
Tangible Assets	3a		4,960
Intangible Fixed Assets	3b		18,000
			<u>22,960</u>
<b>Current Assets</b>			
Debtors	2	763	
Cash at Bank		6,462	
		<u>7,225</u>	
<b>Less: Current Liabilities</b>			
Creditors Amounts falling due within one year		<u>(27,917)</u>	
<b>Net Current Liabilities</b>			<u>(20,692)</u>
			<u>2,268</u>
<b>Capital &amp; Reserves</b>			
Called up Share Capital	4		2
Profit and Loss Account			2,266
			<u>2,268</u>

The directors consider that for the period ended 31st May 2007 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 2nd January 2008.

 Director

THE UNIVERSITY OF CHICAGO  
DEPARTMENT OF CHEMISTRY  
RESEARCH REPORT

1. The first part of the report describes the experimental work carried out during the past year. The results of the experiments are presented in the form of tables and graphs. The data show that the reaction rate is proportional to the concentration of the reactants raised to the power of 1.5. This is in agreement with the theoretical prediction of the transition state theory.

2. The second part of the report discusses the theoretical aspects of the reaction. It is shown that the reaction proceeds via a transition state which is a five-membered ring. The energy of activation is calculated to be 15 kcal/mole. This value is in good agreement with the experimental value of 14 kcal/mole.

3. The third part of the report describes the synthesis of the reactants. The reactants were prepared by the reaction of the starting materials under the following conditions: temperature 50°C, time 2 hours, and solvent carbon tetrachloride.

4. The fourth part of the report describes the purification of the reactants. The reactants were purified by distillation under reduced pressure. The boiling points of the reactants are 45°C and 60°C, respectively.

5. The fifth part of the report describes the analysis of the reactants. The reactants were analyzed by mass spectrometry. The molecular weights of the reactants are 100 and 120, respectively.

8.11.1

The following table gives the rate constants for the reaction at different temperatures. The rate constants were determined from the slope of the log k vs 1/T plot.

Temperature (°C)	Rate constant (l/mole-sec)
25	1.2 x 10 <sup>-4</sup>
35	2.5 x 10 <sup>-4</sup>
45	5.0 x 10 <sup>-4</sup>
55	1.0 x 10 <sup>-3</sup>
65	2.0 x 10 <sup>-3</sup>

The following graph shows the log k vs 1/T plot. The straight line indicates that the reaction follows the Arrhenius equation.

The following table gives the activation energy for the reaction at different temperatures. The activation energy was calculated from the slope of the log k vs 1/T plot.

Temperature (°C)	Activation energy (kcal/mole)
25	14.5
35	14.8
45	15.0
55	15.2
65	15.5

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31ST MAY 2007

**1. Accounting Policies****Accounting Convention**

The financial statements have been prepared under the historical cost accounting rules

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it qualifies as a small company under the Companies Act 1985

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows.

Computers and Software	20% Reducing Balance Basis
Office Equipment	20% Reducing Balance

Goodwill is valued at cost, less amortisation to write off the intangible asset over 10 years.

**Work In Progress**

This is valued at costs to date less invoices issued to date and any provision for foreseeable losses

**Hire Purchase contracts**

Yangible fixed assets acquired under hire purchase ontracts are capitalised at the estimated fair value at the date of inception of each contract. The total finance charges are allocated over the period of the contract in such a way as to give a reasonably constant charge on the outstanding liability

**Deferred Taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future

**2. Debtors**

	2007
	£
Trade Debtors	763

STATE OF TEXAS

COUNTY OF DALLAS

NOTARY PUBLIC

My Comm. Expires

Notary Seal

I, the undersigned, do hereby certify that the foregoing is a true and correct copy of the

original as the same appears from the records of the County of Dallas, State of Texas.

Notary Seal

Notary Seal

Witness my hand and the seal of said County at Dallas, Texas, this 1st day of January, 1901.

Notary Seal

Notary Seal

Notary Seal

Notary Seal

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Notary Seal

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS (continued)

31ST MAY 2007

**3a. Tangible Fixed Assets**

<b>Cost</b>	<b>Computers &amp; Software</b>	<b>Office Equipment</b>	<b>Total</b>
Additions in Period	2,700	3,500	6,200
Disposals in Period	-	-	-
At 31st May 2007	2,700	3,500	6,200
<b>Depreciation</b>			
Charge for the Period	540	700	1,240
Depreciation on Disposals	-	-	-
At 31st May 2007	540	700	1,240
<b>Net Book Values</b>			
At 31st May 2007	2,160	2,800	4,960

**3b. Intangible Fixed Assets**

This represents Goodwill amortised over 10 years

**4. Called up Share Capital**

	<b>Authorised</b>	<b>Issued &amp; Fully Paid</b>
	<b>2007</b>	<b>2007</b>
Ordinary Shares of £1 each	1,000	2