

EDEN VALLEY RAILWAY COMPANY LIMITED

REPORT OF THE DIRECTORS AND

BALANCE SHEET FOR THE YEAR ENDED 31st MARCH 2009

CO. REGISTRATION NUMBER: 03204036



EDEN VALLEY RAILWAY COMPANY LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST MARCH 2009

The directors present their report with the financial statements of the company for the year ended 31st March 2009.

DIRECTORS

The directors during the year under review were:

Mr R. Hercock
Mr R. Sandland
Mr G. Hercock
Mr J. Sreeves
Ms G. Boyd
Mr M. Griffiths


The directors holding office at 31st March 2009 did not hold any beneficial interest in the issued share capital of the company at 1st April 2008 (or date of appointment if later) or 31st March 2009.

COMPANY INFORMATION

Throughout the year the company was a wholly owned subsidiary of Eden Valley Railway Trust (a registered Charity).

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....

- DIRECTOR

Dated: 12/1/2010

EDEN VALLEY RAILWAY COMPANY LIMITED

BALANCE SHEET
FOR THE YEAR ENDED 31st MARCH 2009

	Notes	<u>2009</u>	<u>2008</u>
		£	£
FIXED ASSETS			
Tangible assets	4	6,947	6,947
CURRENT ASSETS			
Debtors	5	19	11
Cash at bank		<u>222</u>	<u>576</u>
		203	587
NET CURRENT ASSETS		<u>203</u>	<u>587</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>7,150</u>	<u>7,534</u>
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Other reserves	7	11,049	11,049
Profit and Loss account		<u>-3,900</u>	<u>-3,516</u>
SHAREHOLDERS' FUNDS		<u>7,150</u>	<u>7,534</u>

The company is entitled to exemption from audit under Section 249A (1) of the Companies Act 1985 for the year ended 31st March 2009.


The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at that end of each financial year and of its profit or loss for each financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements to the company.

These financial statements have been prepared in accordance with the Financial Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:


.....
DIRECTOR

Approved by the Board on 12/1/2010

EDEN VALLEY RAILWAY COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the intent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Depreciation

No depreciation will be provided until the company starts operations.

2. OPERATING (LOSS)/PROFIT]

The operating profit is stated after charging:

	<u>2009</u>	<u>2008</u>
	£	£
Directors' emoluments and other benefits etc	<u>0</u>	<u>0</u>

3. TAXATION

No liability to UK corporation tax arose on ordinary activities for the year ended 31st March 2009.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc.
	£
COST:	
At 1st April 2008	
and 31st March 2009	<u>6,947</u>
NET BOOK VALUE:	
At 31st March 2009	<u>6,947</u>
At 31st March 2008	<u>6,947</u>

**5. DEBTORS: AMOUNTS FALLING DUE
WITHIN ONE YEAR**

	<u>2009</u>	<u>2008</u>
	£	£
VAT Account	<u>18</u>	<u>11</u>
	<u>18</u>	<u>11</u>