

AMENDING

1301471

Edinburgh Pharmaceutical Processes Limited

Abbreviated Balance Sheet
as at 31 May 2002

	Notes	2002 £	2001 £
Fixed Assets			
Tangible assets	2	47,353	63,561
Current Assets			
Debtors		115,148	113,393
Cash at bank and in hand		521	541
		<u>115,669</u>	<u>113,934</u>
Creditors: amounts falling due within one year		<u>(146,137)</u>	<u>(169,735)</u>
Net Current Liabilities		<u>(30,468)</u>	<u>(55,801)</u>
Total Assets Less Current Liabilities		<u>16,885</u>	<u>7,760</u>
Capital and Reserves			
Called up share capital	3	100	100
Profit and loss account		16,785	7,660
Shareholders' Funds		<u>16,885</u>	<u>7,760</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.



Edinburgh Pharmaceutical Processes Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 May 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2002 and

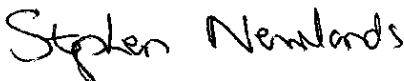
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 23 November 2004 and signed on its behalf by



Dr S F Newlands
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Edinburgh Pharmaceutical Processes Limited

**Notes to the Abbreviated Accounts
for the year ended 31 May 2002**

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Edinburgh Pharmaceutical Processes Limited

**Notes to the Abbreviated Accounts
for the year ended 31 May 2002**

2.	Fixed assets	Tangible fixed assets £	
	Cost		
	At 1 June 2001	115,192	
	Additions	159	
	Disposals	(1,523)	
	At 31 May 2002	<u>113,828</u>	
	Depreciation		
	At 1 June 2001	51,631	
	On disposals	(940)	
	Charge for year	15,784	
	At 31 May 2002	<u>66,475</u>	
	Net book values		
	At 31 May 2002	<u>47,353</u>	
	At 31 May 2001	<u>63,561</u>	
3.	Share capital	2002	2001
		£	£
	Authorised equity		
	2 Ordinary shares of 50 pounds each	<u>100</u>	<u>100</u>
	Allotted, called up and fully paid equity		
	2 Ordinary shares of 50 pounds each	<u>100</u>	<u>100</u>