

EDINBURGH OLD TOWN RENEWAL TRUST
(A Company Limited By Guarantee)

**DIRECTOR'S REPORT AND
FINANCIAL STATEMENTS**

for the year ended 31 March 2007

Registered Number : SC134680



EDINBURGH OLD TOWN RENEWAL TRUST
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DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

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EDINBURGH OLD TOWN RENEWAL TRUST
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DIRECTOR AND OFFICERS OF THE COMPANY

Director: Edinburgh World Heritage Trust

Secretary: Mrs C M Sibbald

Registered Office: 5 Charlotte Square
Edinburgh
EH2 4DR

Accountants: Geoghegan & Co
Chartered Accountants
6 St Colme Street
Edinburgh
EH3 6AD

EDINBURGH OLD TOWN RENEWAL TRUST
(A Company Limited By Guarantee)

DIRECTOR'S REPORT
For the year ended 31 March 2007

The director presents his report and the unaudited financial statements for the year ended 31 March 2007

Principal Activity

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

Director

The director who held office during the year was as follows:

Edinburgh World Heritage Trust

Caroline M. Sibbald.

Caroline Sibbald

By order of the Board of Edinburgh World Heritage Trust

16 July 2007

EDINBURGH OLD TOWN RENEWAL TRUST
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NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2007

1 Accounting Policies

1 1 Basis of Preparation

These financial statements have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1 2 Company Status

The company is limited by guarantee of the members and does not have share capital. Under paragraph VI of the Memorandum of Association, each member undertakes to contribute an amount not exceeding £5 in the event of the company being wound up. At 31 March 2007 the sole member of the company was the Edinburgh World Heritage Trust.

2 Parent Company and Subsidiary Undertaking

Parent company	Edinburgh World Heritage Trust (company limited by guarantee)
Subsidiary company	Old Town Projects Limited (company limited by guarantee)

EDINBURGH OLD TOWN RENEWAL TRUST
(A Company Limited By Guarantee)

BALANCE SHEET
At 31 March 2007

	2007	2006
Current Assets		
Debtors		
Cash at bank		
Creditors: amounts falling due within one year		
Net Current Assets	<u>£</u>	<u>£</u>
Reserves		
Income and expenditure account	<u>£</u>	<u>£</u>

In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
- i ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements were approved on 16 July 2007



Professor Charles McKean

On behalf of the Board of Edinburgh World Heritage Trust