

EDJ PROPERTIES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 MARCH 2020

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UNAUDITED ACCOUNTS
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EDJ PROPERTIES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 MARCH 2020

Directors	D C Elwell-Deighton Mrs T A Elwell-Deighton Mrs K Johns M G Johns
Secretary	M G Johns
Company Number	05968744 (England and Wales)
Registered Office	25 Canterbury Road Bracebridge Heath Lincoln LN4 2TD
Accountants	Andrew Ogg Limited Holme Farm Spalford Newark-on-Trent Nottinghamshire NG23 7HD

EDJ PROPERTIES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Investment property	4	200,000	200,000
Current assets			
Debtors	5	535	478
Cash at bank and in hand		3,954	3,509
		<u>4,489</u>	<u>3,987</u>
Creditors: amounts falling due within one year	6	(81,818)	(80,141)
Net current liabilities		<u>(77,329)</u>	<u>(76,154)</u>
Total assets less current liabilities		122,671	123,846
Creditors: amounts falling due after more than one year	7	(49,775)	(57,686)
Net assets		<u>72,896</u>	<u>66,160</u>
Capital and reserves			
Called up share capital	8	16	16
Revaluation reserve		10,000	10,000
Profit and loss account		62,880	56,144
Shareholders' funds		<u>72,896</u>	<u>66,160</u>

For the year ending 30 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 27 November 2020 and were signed on its behalf by

M G Johns
Director

Company Registration No. 05968744

EDJ PROPERTIES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 MARCH 2020

1 Statutory information

EDJ Properties Ltd is a private company, limited by shares, registered in England and Wales, registration number 05968744. The registered office is 25 Canterbury Road, Bracebridge Heath, Lincoln, LN4 2TD.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Investment properties

Investment properties are held to earn rentals and/or capital appreciation, and not for consumption within the business. No depreciation is provided for in respect of investment properties in accordance with the Financial Reporting Standard 102. This is a departure from the Companies Act 2006 which requires all properties to be depreciated as the directors consider that to depreciate them would not enable the financial statements to give a true and fair view.

Investment properties are stated at their open market value at the balance sheet date. Rental income from investment property is recognised on a straight-line basis over the period of the lease.

4 Investment property

	2020
	£
Fair value at 31 March 2019	200,000
At 30 March 2020	200,000

The investment properties were valued by the directors on an open market basis at 30 March 2020. Had these assets been included at historical cost, the corresponding values would have been £190,000 (2019: £190,000). The directors believe there would be no tax payable if all properties were realised at these values.

5 Debtors

	2020	2019
	£	£
Accrued income and prepayments	535	478

EDJ PROPERTIES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 MARCH 2020

6 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	7,620	7,325
Taxes and social security	1,580	1,821
Other creditors	452	474
Loans from directors	67,266	70,521
Deferred income	4,900	-
	<u>81,818</u>	<u>80,141</u>

The bank loan is secured on the freehold property.

7 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Bank loans	49,775	57,686
Aggregate of amounts that fall due for payment after five years	<u>17,348</u>	<u>26,130</u>

8 Share capital	2020	2019
	£	£
Allotted, called up and fully paid:		
16 Ordinary shares of £1 each	<u>16</u>	<u>16</u>

9 Transactions with related parties

Amounts owed to director Mrs T A Elwell-Deighton: £31,442 (2019: £33,069).

Amounts owed to director Mrs K Johns: £17,912 (2019: £18,726).

Amounts owed to director M G Johns: £17,912 (2019: £18,726).

10 Controlling party

The ultimate controlling party is the board of directors.

11 Average number of employees

During the year the average number of employees was 4 (2019: 4).

