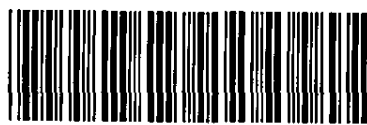


REGISTERED NUMBER: 05232469 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 30 November 2007
for
Cotswold Carpentry Ltd

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COMPANIES HOUSE

Cotswold Carpentry Ltd

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for the Year Ended 30 November 2007

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Cotswold Carpentry Ltd

Company Information
for the Year Ended 30 November 2007

DIRECTORS

G Drew
A Innes

SECRETARY

Mrs S Drew

REGISTERED OFFICE

11 Robinson Road
Gloucester
GL1 5DL

REGISTERED NUMBER

05232469 (England and Wales)

ACCOUNTANTS

Pengy Accounting
30 Grayston Close
Milton
Tewkesbury
Gloucestershire
GL20 8AY

Cotswold Carpentry Ltd

Abbreviated Balance Sheet
30 November 2007

	Notes	30 11 07 £	£	30 11 06 £	£
FIXED ASSETS					
Intangible assets	2		7,000		8,000
Tangible assets	3		13,115		17,487
			<u>20,115</u>		<u>25,487</u>
CURRENT ASSETS					
Stocks		-		5,180	
Debtors		27,926		45,947	
Cash at bank		10,796		-	
		<u>38,722</u>		<u>51,127</u>	
CREDITORS					
Amounts falling due within one year		33,379		60,644	
		<u>33,379</u>		<u>60,644</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>5,343</u>		<u>(9,517)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>25,458</u>		<u>15,970</u>
CREDITORS					
Amounts falling due after more than one year			9,759		14,180
			<u>9,759</u>		<u>14,180</u>
NET ASSETS			<u>15,699</u>		<u>1,790</u>
CAPITAL AND RESERVES					
Called up share capital	4		40		40
Profit and loss account			15,659		1,750
			<u>15,699</u>		<u>1,790</u>
SHAREHOLDERS' FUNDS			<u>15,699</u>		<u>1,790</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

Cotswold Carpentry Ltd

Abbreviated Balance Sheet - continued
30 November 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

and were signed on


Director


Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2007

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2006	
and 30 November 2007	10,000
AMORTISATION	
At 1 December 2006	2,000
Charge for year	1,000
	3,000
At 30 November 2007	
NET BOOK VALUE	
At 30 November 2007	7,000
At 30 November 2006	8,000

Cotswold Carpentry Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2006	
and 30 November 2007	30,317
DEPRECIATION	
At 1 December 2006	12,830
Charge for year	4,372
At 30 November 2007	17,202
NET BOOK VALUE	
At 30 November 2007	13,115
At 30 November 2006	17,487

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30 11 07 £	30 11 06 £
500	"A" Ordinary	1	500	500
500	"B" Ordinary	1	500	500
			1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value	30 11 07 £	30 11 06 £
20	"A" Ordinary	1	20	20
20	"B" Ordinary	1	20	20
			40	40

5 TRANSACTIONS WITH DIRECTORS

Included within creditors are interest free loans from G Drew, both Director and shareholder, to the Company of £687