

**REGISTERED NUMBER: 01854921 (England and Wales)**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2017  
FOR  
EDMUND SERVICES LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2017**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

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**EDMUND SERVICES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2017**

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**DIRECTORS:**

E T O'Donoghue  
Mrs D R O'Donoghue  
L P O'Donoghue

**SECRETARY:**

Mrs D R O'Donoghue

**REGISTERED OFFICE:**

No 12 & 13 Saxon House  
Warley Street  
Upminster  
Essex  
RM14 3PJ

**REGISTERED NUMBER:**

01854921 (England and Wales)

**ACCOUNTANTS:**

Clemence Hoar Cummings  
Chartered Accountants  
Riverside House  
1-5 Como Street  
Romford  
Essex  
RM7 7DN

**BALANCE SHEET**  
**31 OCTOBER 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		<b>732,864</b>		716,144
Investments	5		<u><b>1,900</b></u>		<u>1,900</u>
			<b>734,764</b>		<b>718,044</b>
<b>CURRENT ASSETS</b>					
Inventories		<b>50,000</b>		50,000	
Debtors	6	<b>662,379</b>		702,604	
Cash at bank		<u><b>256,325</b></u>		<u>199,612</u>	
		<b>968,704</b>		<b>952,216</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u><b>1,141,197</b></u>		<u>1,100,494</u>	
<b>NET CURRENT LIABILITIES</b>			<u><b>(172,493)</b></u>		<u>(148,278)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>562,271</b>		<b>569,766</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(99,455)</b>		(50,581)
<b>PROVISIONS FOR LIABILITIES</b>			<u><b>(34,308)</b></u>		<u>(23,356)</u>
<b>NET ASSETS</b>			<u><b>428,508</b></u>		<u><b>495,829</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>6</b>		<b>6</b>
Retained earnings			<u><b>428,502</b></u>		<u>495,823</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>428,508</b></u>		<u><b>495,829</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 OCTOBER 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 July 2018 and were signed on its behalf by:

E T O'Donoghue - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2017**

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**1. STATUTORY INFORMATION**

Edmund Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on cost

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2017**

**2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 44 .

**4. PROPERTY, PLANT AND EQUIPMENT**

	<b>Long leasehold £</b>	<b>Improvements to property £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>					
At 1 November 2016	<b>487,558</b>	<b>25,117</b>	<b>209,149</b>	<b>340,882</b>	<b>1,062,706</b>
Additions	-	-	<b>6,296</b>	<b>124,992</b>	<b>131,288</b>
Disposals	-	-	-	<b>(48,359)</b>	<b>(48,359)</b>
At 31 October 2017	<b>487,558</b>	<b>25,117</b>	<b>215,445</b>	<b>417,515</b>	<b>1,145,635</b>
<b>DEPRECIATION</b>					
At 1 November 2016	<b>19,462</b>	<b>12,557</b>	<b>173,906</b>	<b>140,637</b>	<b>346,562</b>
Charge for year	<b>9,651</b>	<b>2,511</b>	<b>5,752</b>	<b>83,219</b>	<b>101,133</b>
Eliminated on disposal	-	-	-	<b>(34,924)</b>	<b>(34,924)</b>
At 31 October 2017	<b>29,113</b>	<b>15,068</b>	<b>179,658</b>	<b>188,932</b>	<b>412,771</b>
<b>NET BOOK VALUE</b>					
At 31 October 2017	<b>458,445</b>	<b>10,049</b>	<b>35,787</b>	<b>228,583</b>	<b>732,864</b>
At 31 October 2016	468,096	12,560	35,243	200,245	716,144

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2017**

**4. PROPERTY, PLANT AND EQUIPMENT - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Motor vehicles £</b>
<b>COST</b>	
At 1 November 2016	<b>249,531</b>
Additions	<b>124,992</b>
Disposals	<b>(38,739)</b>
At 31 October 2017	<b><u>335,784</u></b>
<b>DEPRECIATION</b>	
At 1 November 2016	<b>97,517</b>
Charge for year	<b>67,737</b>
Eliminated on disposal	<b>(25,305)</b>
At 31 October 2017	<b><u>139,949</u></b>
<b>NET BOOK VALUE</b>	
At 31 October 2017	<b><u>195,835</u></b>
At 31 October 2016	<b><u>152,014</u></b>

**5. FIXED ASSET INVESTMENTS**

	<b>Other investments £</b>
<b>COST</b>	
At 1 November 2016 and 31 October 2017	<b><u>1,900</u></b>
<b>NET BOOK VALUE</b>	
At 31 October 2017	<b><u>1,900</u></b>
At 31 October 2016	<b><u>1,900</u></b>

**6. DEBTORS**

	<b>2017 £</b>	<b>2016 £</b>
Amounts falling due within one year:		
Trade debtors	<b>592,092</b>	672,906
Prepayments	<b>70,187</b>	23,632
Other debtors	<b>100</b>	2,533
	<b><u>662,379</u></b>	<b><u>699,071</u></b>
Amounts falling due after more than one year:		
Other debtors	<b><u>-</u></b>	<b><u>3,533</u></b>
Aggregate amounts	<b><u>662,379</u></b>	<b><u>702,604</u></b>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2017**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	2016
	<b>£</b>	£
Bank loans and overdrafts	<b>297,450</b>	305,428
Hire purchase contracts	<b>57,231</b>	47,862
Trade creditors	<b>439,705</b>	351,832
Taxation	<b>60,329</b>	124,444
Social security and other taxes	<b>55,039</b>	47,837
VAT	<b>130,760</b>	112,332
Other creditors	<b>14,168</b>	27,149
Maintenance contracts paid in advance	<b>51,765</b>	25,610
Accrued expenses	<b>34,750</b>	58,000
	<b><u>1,141,197</u></b>	<u>1,100,494</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2017</b>	2016
	<b>£</b>	£
Hire purchase contracts	<b><u>99,455</u></b>	<u>50,581</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.