

EASTERN ELECTRICAL SERVICES LTD

REPORT OF THE DIRECTORS

3196441

The directors present their report with the financial statements of the company for the period ended 31 May 2003.

Principal Activity

The principal activity of the company in the period under review was that of electrical engineers and contractors.

Directors

The directors during the period under review were:-

D J Hawthorne

R McGee

The beneficial interests of the directors holding office on 31 May 2003 in the issued share capital of the company were as follows:-

	<u>1 June 2002</u>	<u>31 May 2003</u>
	<u>£1 Ordinary Shares</u>	
D J Hawthorne	1	1
R McGee	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the Board

D. Hawthorne

D J Hawthorne

Secretary



EASTERN ELECTRICAL SERVICES LTD

BALANCE SHEET AT

31 MAY 2003

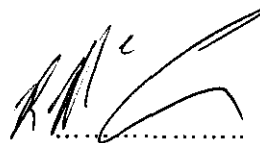
	<u>2003</u>	<u>2002</u>
<u>FIXED ASSETS</u>	9275	11150
<u>CURRENT ASSETS</u>		
Stock	3750	3850
Debtors	6188	9664
Bank	<u>20953</u>	<u>34998</u>
	30891	48512
	=====	=====
<u>CURRENT LIABILITIES</u>		
Creditors	28376	51990
	=====	=====
NET CURRENT ASSETS (LIABILITIES)	2515	(3478)
	_____	_____
	11790	7672
	=====	=====
<u>Represented by:</u>		
<u>CALLED UP SHARE CAPITAL</u>	2	2
<u>REVENUE RESERVE</u>		
Profit & Loss Account	11788	7670
	_____	_____
	11790	7672
	=====	=====

- a) For the year ended 31 May 2003 the company was entitled to the exemption conferred by subsection (1) of section 249A of the Companies Act 1985
- b) No notice has been deposited under subsection (2) of section 249B of the Companies Act 1985 in relation to its Accounts for the year ended 31 May 2003

/continued . . .

- c) That the directors acknowledge their responsibilities for:-
- (i) ensuring that the company keeps accounting records which comply to section 221 of the Companies Act 1985 and
 - (ii) preparing Accounts which give a true and fair view of the state of affairs of the company as at 31 May 2003 and of its profit for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Act relating to Accounts so far as applicable to the company
- d) Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 and
- e) In the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company

Approved by the Board on 2 December 2003

 DIRECTOR

R McGee

EASTERN ELECTRICAL SERVICES LTD
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED
31 MAY 2003

	<u>2003</u>	<u>2002</u>
TURNOVER	122142	134668
<u>Less:</u> COST OF SALES	30178	47886
	<hr/>	<hr/>
GROSS PROFIT	91964	86782
<u>Less:</u> ADMINISTRATION EXPENSES	41443	50992
	<hr/>	<hr/>
OPERATING PROFIT ON ORDINARY ACTIVITIES	50521	35790
<u>Add:</u> INTEREST RECEIVABLE	185	458
	<hr/>	<hr/>
	50706	36248
<u>Less:</u> TAX ON PROFIT	8588	5326
	<hr/>	<hr/>
	42118	30922
<u>Less:</u> DIVIDENDS	38000	24100
	<hr/>	<hr/>
	4118	6822
RETAINED PROFIT BROUGHT FORWARD	7670	848
	<hr/>	<hr/>
RETAINED PROFIT CARRIED FORWARD	11788	7670
	=====	=====