

REGISTERED NUMBER: 04575296 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018
FOR
EDEN TRAINING LTD**

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FOR THE YEAR ENDED 31 AUGUST 2018**

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EDEN TRAINING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2018

DIRECTORS: Mrs J A Saxon
Mr T J Saxon

SECRETARY: Mrs J A Saxon

REGISTERED OFFICE: 178-180 Pall Mall
Leigh on Sea
Essex
SS9 1RB

REGISTERED NUMBER: 04575296 (England and Wales)

ACCOUNTANTS: Elliott, Mortlock, Busby & Co Limited
12 High Street
Stanford le Hope
Essex
SS17 0EY

BALANCE SHEET
31 AUGUST 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	5		46,644		40,148
CURRENT ASSETS					
Stocks		5,000		4,900	
Debtors	6	19,617		9,314	
Cash at bank and in hand		96,025		57,316	
		120,642		71,530	
CREDITORS					
Amounts falling due within one year	7	55,221		47,311	
NET CURRENT ASSETS			65,421		24,219
TOTAL ASSETS LESS CURRENT LIABILITIES			112,065		64,367
PROVISIONS FOR LIABILITIES	9		4,797		4,893
NET ASSETS			107,268		59,474
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			107,168		59,374
SHAREHOLDERS' FUNDS			107,268		59,474

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 May 2019 and were signed on its behalf by:

Mrs J A Saxon - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018

1. **STATUTORY INFORMATION**

Eden Training Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises the fair value of the consideration received or receivable for the provision of goods and services in the ordinary course of the company's activities. Turnover is shown net of value added tax, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured,
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

It is comprised mainly of government assistance from the Skills Funding Agency and other schemes such as work based learning and age related learning loans. In total the amount of government assistance represents approximately 90% (2017: 91%) of reported turnover.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to landlord's property	- equal instalments over 10 years
Plant and equipment	- 20% on reducing balance & straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Basic financial instruments are initially recognised at transaction price and then subsequently at amortised cost with the exception of equity investments that are initially measured at fair value (being the transaction price excluding any transaction costs) with subsequent measurements at fair value, with changes recognised in profit and loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018

3. ACCOUNTING POLICIES - continued**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2017 - 6) .

5. TANGIBLE FIXED ASSETS

	Improvements to landlord's property £	Plant and equipment £	Totals £
COST			
At 1 September 2017	26,528	91,235	117,763
Additions	<u>9,033</u>	<u>5,395</u>	<u>14,428</u>
At 31 August 2018	<u>35,561</u>	<u>96,630</u>	<u>132,191</u>
DEPRECIATION			
At 1 September 2017	1,475	76,140	77,615
Charge for year	<u>3,074</u>	<u>4,858</u>	<u>7,932</u>
At 31 August 2018	<u>4,549</u>	<u>80,998</u>	<u>85,547</u>
NET BOOK VALUE			
At 31 August 2018	<u>31,012</u>	<u>15,632</u>	<u>46,644</u>
At 31 August 2017	<u>25,053</u>	<u>15,095</u>	<u>40,148</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	15,817	7,135
Other debtors	<u>3,800</u>	<u>2,179</u>
	<u>19,617</u>	<u>9,314</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Corporation tax	19,764	6,941
Social security and other taxes	11,762	10,362
Other creditors	19,298	9,616
Directors' current accounts	4,397	20,392
	<u>55,221</u>	<u>47,311</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	<u>452</u>	<u>452</u>

9. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	<u>4,797</u>	<u>4,893</u>

	Deferred tax
	£
Balance at 1 September 2017	4,893
Credit to Income Statement during year	(96)
Balance at 31 August 2018	<u>4,797</u>

The provision for deferred taxation is made up of accelerated capital allowances.

10. PENSION COMMITMENTS

The company operates a defined contribution pension scheme for the benefit of its employees and directors. The assets of the scheme are held separately from those of the company in independently administered funds. At the balance sheet date there were £1,709 of unpaid contributions (2017: £489).

11. RELATED PARTY DISCLOSURES

The rent charged in the financial statements amounting to £26,100 (2017: £24,025) was paid to the directors who personally own the property from where the company trades.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.