

EDEN TRAINING LIMITED

**ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2007**

Company No 4575296 (England and Wales)



EDEN TRAINING LIMITED

ABBREVIATED BALANCE SHEET AT 31 JULY 2007

	Notes	2007		2006	
		£	£	£	£
Fixed Assets					
Tangible assets	2		15858		12390
Current Assets					
Debtors		56383		39210	
Cash at bank and in hand		<u>35637</u>		<u>-</u>	
		92020		39210	
Creditors					
Amounts falling due within one year	3	<u>62656</u>		<u>112421</u>	
Net Current Assets (Liabilities)			<u>29364</u>		<u>(73211)</u>
Total Assets less Current Liabilities					
(Current Liabilities less Total Assets)			45222		(60821)
Creditors					
Amounts falling due after more than one year	3	-		1842	
Provisions for Liabilities and Charges					
Deferred taxation		<u>1083</u>	<u>1083</u>	<u>642</u>	<u>2484</u>
Net Assets (Liabilities)			<u>£44139</u>		<u>£(63305)</u>
Capital and Reserves					
Called up share capital	4		100		100
Profit and loss account			<u>44039</u>		<u>(63405)</u>
Shareholders' Funds (Deficit)			<u>£44139</u>		<u>£(63305)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Members have not required the company, under Section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 July 2007. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2007 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 13 February 2008 and signed on its behalf



Mr T Saxon - Director

The notes on pages 2 to 3 form part of these financial statements

EDEN TRAINING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2007

1 Accounting Policies

1.1 Basis of Preparation of Accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents all amounts received and receivable in respect of goods and services supplied by the company during the year excluding trade discounts

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, over their expected useful lives on the following bases -

Plant and equipment	20% per annum reducing balance method
Computer equipment	20% per annum straight line method
Motor vehicles	25% per annum reducing balance method

1.4 Hire Purchase Contracts

Assets obtained under hire purchase contracts are capitalised as tangible fixed assets and are depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

1.6 Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2007

2 Fixed Assets

	Tangible fixed assets
Cost	
At 1 August 2006	21527
Additions	<u>7368</u>
At 31 July 2007	<u>£28895</u>
Depreciation	
At 1 August 2006	9137
Charge for year	<u>3900</u>
At 31 July 2007	<u>£13037</u>
Net book values	
At 31 July 2007	<u>£15858</u>
At 31 July 2006	<u>£12390</u>

3 Creditors

Creditors include the following amounts of secured liabilities -

	2007	2006
Due within one year	1842	3272
Due after more than one year	<u>-</u>	<u>1842</u>
	<u>£1842</u>	<u>£5114</u>

4 Called Up Share Capital

	2007	2006
Authorised		
100 ordinary shares of £1 each	<u>£100</u>	<u>£100</u>
Allotted, Called Up and Fully Paid		
100 ordinary shares of £1 each	<u>£100</u>	<u>£100</u>

5 Transactions with Directors

The rent charged in the financial statements amounting to £15000 (2006 - £12750) was paid to the directors who personally own the property from where the company trades