

REGISTERED NUMBER: 232139 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2003
FOR
EDWARD ORMEROD & CO LTD



EDWARD ORMEROD & CO LTD

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for the Year Ended 30 June 2003**

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EDWARD ORMEROD & CO LTD

COMPANY INFORMATION
for the Year Ended 30 June 2003

DIRECTORS:	A N Stephenson R A Stephenson
SECRETARY:	A N Stephenson
REGISTERED OFFICE:	Gibfield Works Colliery Lane Off Bag Lane Atherton Manchester M46 0RD
REGISTERED NUMBER:	232139 (England and Wales)
AUDITORS:	Fairhurst Registered Auditors Chartered Accountants Douglas Bank House Wigan Lane Wigan WN1 2TB
BANKERS:	Royal Bank of Scotland plc 45 Market Place Hindley Wigan WN2 2TB

**REPORT OF THE INDEPENDENT AUDITORS TO
EDWARD ORMEROD & CO LTD
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 30 June 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

Fairhurst
Registered Auditors
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
WN1 2TB



Date: 11 May

EDWARD ORMEROD & CO LTD

ABBREVIATED BALANCE SHEET

30 June 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		3,146		3,988
CURRENT ASSETS:					
Stocks		3,200		9,863	
Debtors		37,522		378,256	
Cash at bank		<u>3,197</u>		<u>2,830</u>	
		43,919		390,949	
CREDITORS: Amounts falling due within one year		<u>12,108</u>		<u>24,064</u>	
NET CURRENT ASSETS:			<u>31,811</u>		<u>366,885</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£34,957</u>		<u>£370,873</u>
CAPITAL AND RESERVES:					
Called up share capital	3		31,626		31,626
Profit and loss account			<u>3,331</u>		<u>339,247</u>
SHAREHOLDERS' FUNDS:			<u>£34,957</u>		<u>£370,873</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R A Stephenson - Director

Approved by the Board on 10/2/04

The notes form part of these abbreviated accounts

EDWARD ORMEROD & CO LTD

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30 June 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods and services provided excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant, machinery, fixtures and fittings - 20% on reducing balance

Stock and work in progress

Stock and work in progress is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 July 2002	123,678
Disposals	<u>(57)</u>
At 30 June 2003	<u>123,621</u>
DEPRECIATION:	
At 1 July 2002	119,690
Charge for year	836
Eliminated on disposals	<u>(51)</u>
At 30 June 2003	<u>120,475</u>
NET BOOK VALUE:	
At 30 June 2003	<u>3,146</u>
At 30 June 2002	<u>3,988</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2003	2002
			£	£
40,000	Ordinary	£1	<u>40,000</u>	<u>40,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003	2002
			£	£
31,626	Ordinary	£1	<u>31,626</u>	<u>31,626</u>

EDWARD ORMEROD & CO LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2003**

4. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Arthur Stephenson (Engineers) Limited, a company registered in England and Wales.

5. RELATED PARTY DISCLOSURES

During the year the company entered into the following transactions with Arthur Stephenson (Engineers) Limited, its ultimate parent company;

Management charge	£10,000
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The amount owed by the parent company at the year end amounted to £28,503 (2002: £376,186).

6. ULTIMATE CONTROLLING PARTY

The directors of the parent company, Arthur Stephenson (Engineers) Limited, have ultimate control of the company.