

EDWIN C FARRALL (TRANSPORT) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2006

THURSDAY



AWAZDSJ3

A27

30/08/2007

481

COMPANIES HOUSE

EDWIN C FARRALL (TRANSPORT) LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

EDWIN C FARRALL (TRANSPORT) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2006**

DIRECTORS

M C Farrall
M W Farrall
E C Farrall
Mrs E J Farrall
Mrs E A Farrall

SECRETARY

Mrs E A Farrall

REGISTERED OFFICE

Ashton Lane
Ashton
Chester
CH3 8AA

REGISTERED NUMBER

01050645 (England and Wales)

AUDITORS

Murray Smith LLP
Chartered Accountants
Registered Auditors
Darland House
44 Winnington Hill
Northwich
Cheshire CW8 1AU

**REPORT OF THE INDEPENDENT AUDITORS TO
EDWIN C FARRALL (TRANSPORT) LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to six together with the financial statements of Edwin C Farrall (Transport) Limited for the year ended 31 December 2006 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report or for the opinions we have formed.

Respective responsibilities of directors and auditors

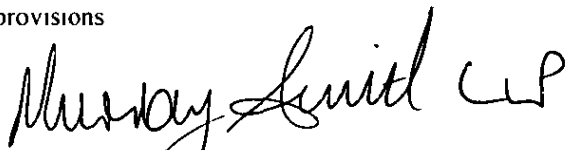
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

A handwritten signature in black ink, appearing to read 'Murray Smith', followed by the letters 'LLP'.

Murray Smith LLP
Chartered Accountants
Registered Auditors
Darland House
44 Winnington Hill
Northwich
Cheshire CW8 1AU

20 July 2007

EDWIN C FARRALL (TRANSPORT) LIMITED**ABBREVIATED BALANCE SHEET
31 DECEMBER 2006**

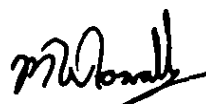
	Notes	31 12 06 £	31 12 05 £
FIXED ASSETS			
Tangible assets	2	1 896,919	1 768 321
Investments	3	42,158	42,158
		<u>1 939,077</u>	<u>1 810 479</u>
CURRENT ASSETS			
Stocks		17,535	24,530
Debtors		985,787	950,287
Cash in hand		68	178
		<u>1 003,390</u>	<u>974,995</u>
CREDITORS			
Amounts falling due within one year	4	<u>1,246,455</u>	<u>1,157,308</u>
NET CURRENT LIABILITIES		<u>(243,065)</u>	<u>(182,313)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,696,012</u>	<u>1 628,166</u>
CREDITORS			
Amounts falling due after more than one year	4	(706,072)	(709,836)
PROVISIONS FOR LIABILITIES		<u>(92,500)</u>	<u>(63,796)</u>
NET ASSETS		<u><u>897,440</u></u>	<u><u>854,534</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	20,000	20,000
Revaluation reserve		473,801	473,801
Profit and loss account		403,639	360,733
SHAREHOLDERS' FUNDS		<u><u>897,440</u></u>	<u><u>854,534</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 20 July 2007 and were signed on its behalf by



M C Farrall - Director



M W Farrall - Director

The notes form part of these abbreviated accounts

EDWIN C FARRALL (TRANSPORT) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

I ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Land and buildings	- 2% on cost
Leasehold improvements	- 5% on cost
Plant and machinery	- 25% on reducing balance and 10% on cost
Commercial vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

EDWIN C FARRALL (TRANSPORT) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2006**

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2006	3 409,066
Additions	363 153
Disposals	(103,995)
	<hr/>
At 31 December 2006	3 668 224
	<hr/>
DEPRECIATION	
At 1 January 2006	1,640,745
Charge for year	213,727
Eliminated on disposal	(83,167)
	<hr/>
At 31 December 2006	1,771,305
	<hr/>
NET BOOK VALUE	
At 31 December 2006	1 896,919
	<hr/>
At 31 December 2005	1,768,321
	<hr/>

3 FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 January 2006 and 31 December 2006	42,158
	<hr/>
NET BOOK VALUE	
At 31 December 2006	42,158
	<hr/>
At 31 December 2005	42,158
	<hr/>

4 CREDITORS

The following secured debts are included within creditors

	31 12 06 £	31 12 05 £
Bank overdrafts	213,428	179,122
Bank loans	178,726	193,919
Hire purchase contracts	524,715	484,025
	<hr/>	<hr/>
	916,869	857,066
	<hr/>	<hr/>

Creditors include the following debts falling due in more than five years

	31 12 06 £	31 12 05 £
Repayable by instalments		
Bank loans - more than 5 years	86,813	110,103
	<hr/>	<hr/>

EDWIN C FARRALL (TRANSPORT) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2006****5 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	2006 £	2005 £
25,000	Ordinary		<u>25,000</u>	<u>25,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2006 £	2005 £
20,000	Ordinary		<u>20,000</u>	<u>20,000</u>

6 TRANSACTIONS WITH DIRECTORS

At 31 December the following amounts were owed to the directors by the company

	2006 £	2005 £
E C Farrall	7,100	64,600
E J Farrall	7,100	64,600
M W Farrall	102,276	63,628
M C Farrall	107,963	76,503
	<u>224,439</u>	<u>269,331</u>