

**EDWARDS HALL ELECTRICALS
LIMITED**

ABBREVIATED ACCOUNTS

**for the year ended
30th September 2011**

Company Registration Number 06687983

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EDWARDS HALL ELECTRICALS LIMITED

Abbreviated Accounts

Year ended 30th September 2011

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EDWARDS HALL ELECTRICALS LIMITED

Abbreviated Balance Sheet

30th September 2011

	Note	2011 £	£	2010 £	£
Fixed assets	2				
Tangible assets			2,211		830
Current assets					
Debtors		-		43	
Cash at bank and in hand		1,050		4,136	
		<u>1,050</u>		<u>4,179</u>	
Creditors: Amounts falling due within one year		<u>3,466</u>		<u>8,079</u>	
Net current liabilities			(2,416)		(3,900)
Total assets less current liabilities			<u>(205)</u>		<u>(3,070)</u>
Capital and reserves					
Called-up equity share capital	4		1,000		1,000
Profit and loss account			(1,205)		(4,070)
Deficit			<u>(205)</u>		<u>(3,070)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on *of June 2012* and are signed on their behalf by

M Edwards
Mr M Edwards

[Signature]
Mrs J Edwards

Company Registration Number 06687983

The notes on pages 2 to 3 form part of these abbreviated accounts.

EDWARDS HALL ELECTRICALS LIMITED

Notes to the Abbreviated Accounts

Year ended 30th September 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts are prepared on a going concern basis, which assumes ongoing support from it's director

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	25% Reducing Balance
Motor Vehicles	-	25% Reducing Balance
Computer Equipment	-	25% Straight Line

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the Balance Sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

EDWARDS HALL ELECTRICALS LIMITED

Notes to the Abbreviated Accounts

Year ended 30th September 2011

2. Fixed assets

	Tangible Assets £
Cost	
At 1st October 2010	1,395
Additions	2,225
At 30th September 2011	<u>3,620</u>
Depreciation	
At 1st October 2010	565
Charge for year	844
At 30th September 2011	<u>1,409</u>
Net book value	
At 30th September 2011	<u>2,211</u>
At 30th September 2010	<u>830</u>

3. Related party transactions

The company was under the control of Mr M Edwards and Mrs J Edwards throughout the current and previous year, holding 800 and 200 shares respectively

At the year end, the company owed the directors £2,670 (2010 £6,208)

4. Share capital

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>