

REGISTERED NUMBER: 06661501 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
Edwards Bros (Tiers Cross) Limited

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for the Year Ended 31 March 2018**

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Edwards Bros (Tiers Cross) Limited

**Company Information
for the Year Ended 31 March 2018**

DIRECTORS:

R W Edwards
Mrs J E M Edwards

SECRETARY:

Mrs J E M Edwards

REGISTERED OFFICE:

The Garage
Broad Haven Road
Tiers Cross
HAVERFORDWEST
Pembrokeshire
SA62 3BZ

REGISTERED NUMBER:

06661501 (England and Wales)

Edwards Bros (Tiers Cross) Limited (Registered number: 06661501)

**Abridged Balance Sheet
31 March 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		8,000		12,000
Tangible assets	5		898,062		781,194
Investments	6		<u>20,235</u>		<u>15,054</u>
			926,297		808,248
CURRENT ASSETS					
Stocks		3,300		6,705	
Debtors		108,604		132,036	
Cash at bank and in hand		<u>4,077</u>		<u>1,826</u>	
		115,981		140,567	
CREDITORS					
Amounts falling due within one year		<u>361,426</u>		<u>347,685</u>	
NET CURRENT LIABILITIES			<u>(245,445)</u>		<u>(207,118)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			680,852		601,130
CREDITORS					
Amounts falling due after more than one year			<u>440,081</u>		<u>438,346</u>
NET ASSETS			<u>240,771</u>		<u>162,784</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>240,671</u>		<u>162,684</u>
SHAREHOLDERS' FUNDS			<u>240,771</u>		<u>162,784</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Edwards Bros (Tiers Cross) Limited (Registered number: 06661501)

Abridged Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 6 September 2018 and were signed on its behalf by:

R W Edwards - Director

Mrs J E M Edwards - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Edwards Bros (Tiers Cross) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures & Fittings -15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 23 (2017 - 23) .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2017 and 31 March 2018	<u>20,000</u>
AMORTISATION	
At 1 April 2017	8,000
Amortisation for year	<u>4,000</u>
At 31 March 2018	<u>12,000</u>
NET BOOK VALUE	
At 31 March 2018	<u>8,000</u>
At 31 March 2017	<u>12,000</u>

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2017	943,170
Additions	231,389
Disposals	<u>(68,960)</u>
At 31 March 2018	<u>1,105,599</u>
DEPRECIATION	
At 1 April 2017	161,976
Charge for year	100,641
Eliminated on disposal	<u>(55,080)</u>
At 31 March 2018	<u>207,537</u>
NET BOOK VALUE	
At 31 March 2018	<u>898,062</u>
At 31 March 2017	<u>781,194</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

6. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 April 2017	15,054
Additions	5,000
Dividends received	181
At 31 March 2018	<u>20,235</u>
NET BOOK VALUE	
At 31 March 2018	<u>20,235</u>
At 31 March 2017	<u>15,054</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.