

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
Edwards Bros (Tiers Cross) Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Edwards Bros (Tiers Cross) Limited

**Company Information
for the Year Ended 31 March 2016**

DIRECTORS: R W Edwards
Mrs J E M Edwards

SECRETARY: Mrs J E M Edwards

REGISTERED OFFICE: The Garage
Broad Haven Road
Tiers Cross
HAVERFORDWEST
Pembrokeshire
SA62 3BZ

REGISTERED NUMBER: 06661501 (England and Wales)

Edwards Bros (Tiers Cross) Limited (Registered number: 06661501)

**Abbreviated Balance Sheet
31 March 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		16,000		-
Tangible assets	3		638,589		44,686
Investments	4		4,998		-
			<u>659,587</u>		<u>44,686</u>
CURRENT ASSETS					
Stocks		3,221		-	
Debtors		74,711		9,801	
Cash at bank and in hand		<u>552</u>		<u>1,007</u>	
		78,484		10,808	
CREDITORS					
Amounts falling due within one year		<u>195,926</u>		<u>50,996</u>	
NET CURRENT LIABILITIES			<u>(117,442)</u>		<u>(40,188)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			542,145		4,498
CREDITORS					
Amounts falling due after more than one year			<u>474,451</u>		<u>-</u>
NET ASSETS			<u>67,694</u>		<u>4,498</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>67,594</u>		<u>4,398</u>
SHAREHOLDERS' FUNDS			<u>67,694</u>		<u>4,498</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Edwards Bros (Tiers Cross) Limited (Registered number: 06661501)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 July 2016 and were signed on its behalf by:

R W Edwards - Director

Mrs J E M Edwards - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures & Fittings -15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>20,000</u>
At 31 March 2016	<u>20,000</u>
AMORTISATION	
Amortisation for year	<u>4,000</u>
At 31 March 2016	<u>4,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>16,000</u>

Edwards Bros (Tiers Cross) Limited (Registered number: 06661501)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	69,275
Additions	665,135
At 31 March 2016	<u>734,410</u>
DEPRECIATION	
At 1 April 2015	24,589
Charge for year	71,232
At 31 March 2016	<u>95,821</u>
NET BOOK VALUE	
At 31 March 2016	<u>638,589</u>
At 31 March 2015	<u>44,686</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	26,953
Disposals	(22,000)
Dividends received	45
At 31 March 2016	<u>4,998</u>
NET BOOK VALUE	
At 31 March 2016	<u>4,998</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31.3.16 £	31.3.15 £
Number:	Class:			
50	A Ordinary Shares	£1	50	50
50	B Ordinary Shares	£1	<u>50</u>	<u>50</u>
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.