

**REGISTERED NUMBER: 00098606 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 30 June 2018**  
**for**  
**Edward Williams Holdings Limited**

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for the Year Ended 30 June 2018**

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**Edward Williams Holdings Limited**

**Company Information  
for the Year Ended 30 June 2018**

**DIRECTOR:** F B Williams

**SECRETARY:** A J Buchanan

**REGISTERED OFFICE:** Home Farm  
Footherley Lane  
Lichfield  
Staffordshire  
WS14 0HQ

**REGISTERED NUMBER:** 00098606 (England and Wales)

**ACCOUNTANTS:** Tomkinson Teal Limited  
Hanover Court  
5 Queen Street  
Lichfield  
Staffordshire  
WS13 6QD

**Edward Williams Holdings Limited (Registered number: 00098606)**

**Balance Sheet  
30 June 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	3	2,882,100	52,428
Investments	4	2,934,881	-
Investment property	5	-	782,937
		<u>5,816,981</u>	<u>835,365</u>
<b>CURRENT ASSETS</b>			
Debtors	6	15,204	483,272
Cash at bank		<u>371,336</u>	<u>126,294</u>
		386,540	609,566
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(75,113)</u>	<u>(67,243)</u>
<b>NET CURRENT ASSETS</b>		<u>311,427</u>	<u>542,323</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		6,128,408	1,377,688
<b>PROVISIONS FOR LIABILITIES</b>	8	<u>(102,703)</u>	-
<b>NET ASSETS</b>		<u>6,025,705</u>	<u>1,377,688</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	320,045	320,044
Premium on shares issued	10	3,171,510	-
Capital redemption reserve	10	80,639	80,639
Retained earnings	10	<u>2,453,511</u>	<u>977,005</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>6,025,705</u>	<u>1,377,688</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**30 June 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 3 October 2018 and were signed by:

F B Williams - Director

**Notes to the Financial Statements  
for the Year Ended 30 June 2018**

**1. STATUTORY INFORMATION**

Edward Williams Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost and 15% reducing balance
Motor vehicles	- 25% on reducing balance

Cost of tangible fixed assets represents purchase price together with any incidental costs of acquisition.

**Fixed asset investments**

Listed investments are valued at market value.

**Investment properties**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2018

3. TANGIBLE FIXED ASSETS

	Freehold property £	Motor vehicles £	Totals £
<b>COST OR VALUATION</b>			
At 1 July 2017	94,739	66,934	161,673
Additions	381,594	-	381,594
Disposals	(643,852)	(66,934)	(710,786)
Revaluations	3,049,619	-	3,049,619
At 30 June 2018	<u>2,882,100</u>	<u>-</u>	<u>2,882,100</u>
<b>DEPRECIATION</b>			
At 1 July 2017	43,852	65,393	109,245
Eliminated on disposal	(43,852)	(65,393)	(109,245)
At 30 June 2018	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET BOOK VALUE</b>			
At 30 June 2018	<u>2,882,100</u>	<u>-</u>	<u>2,882,100</u>
At 30 June 2017	<u>50,887</u>	<u>1,541</u>	<u>52,428</u>

If freehold property had been disclosed at cost this would amount to £381,594 (2017 - £94,739).

4. FIXED ASSET INVESTMENTS

	Other investments £
<b>COST OR VALUATION</b>	
Additions	2,573,830
Disposals	(179,493)
Revaluations	540,544
At 30 June 2018	<u>2,934,881</u>
<b>NET BOOK VALUE</b>	
At 30 June 2018	<u>2,934,881</u>

If fixed asset investments were disclosed at cost this would amount to £2,395,336 (2017 - £nil).

5. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 July 2017	782,937
Disposals	(700,000)
Revaluations	(82,937)
At 30 June 2018	<u>-</u>
<b>NET BOOK VALUE</b>	
At 30 June 2018	<u>-</u>
At 30 June 2017	<u>782,937</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2018

5. **INVESTMENT PROPERTY - continued**

If the investment property was disclosed at cost this would amount to £782,937 (2017 - £782,937).

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	12,414	22,238
Amounts owed by group undertakings	-	451,034
Other debtors	2,790	10,000
	<u>15,204</u>	<u>483,272</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	30,951	4,357
Corporation tax	33,146	28,052
VAT	-	11,870
Other creditors	472	-
Accruals and deferred income	10,544	22,964
	<u>75,113</u>	<u>67,243</u>

8. **PROVISIONS FOR LIABILITIES**

	2018	2017
	£	£
Deferred tax	<u>102,703</u>	<u>-</u>
		Deferred tax
		£
Provided during year		<u>102,703</u>
Balance at 30 June 2018		<u>102,703</u>

Deferred tax has arisen as a result of timing differences relating to revaluation of investments in the financial statements.

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
1,280,177	Ordinary	£0.25	<u>320,045</u>	<u>320,044</u>

The company issued one ordinary 0.25p share during the year for a non-cash consideration of £1 in the form of the share portfolio acquired as part of a group reconstruction (See Reserves note below).



Notes to the Financial Statements - continued  
for the Year Ended 30 June 2018

10. **RESERVES**

	Retained earnings £	Premium on shares issued £	Capital redemption reserve £	Totals £
At 1 July 2017	977,005	-	80,639	1,057,644
Profit for the year	2,802,157	-	-	2,802,157
Dividends	(1,325,651)	-	-	(1,325,651)
Premium on shares issued	-	3,171,510	-	3,171,510
At 30 June 2018	<u>2,453,511</u>	<u>3,171,510</u>	<u>80,639</u>	<u>5,705,660</u>

The premium on shares issued during the year arose from the non-cash consideration as part of the group reconstruction.

11. **RELATED PARTY TRANSACTIONS**

**F B Williams and Sons**

F B Williams is a partner in F B Williams and Sons.

During the year ended 30 June 2018, expenses of £2,510 (2017: £2,520) were recharged on an arms length basis by F B Williams and Sons, a business in which F B Williams is a partner.

**Brian Williams Holdings Limited**

F B Williams is also a director of Brian Williams Holdings Limited.

During the year the company received money from Brian Williams Holdings Limited (net of amounts paid) of £451,034 (2017: paid to Brian Williams Holdings Limited £74,636). The balance due to Brian Williams Holdings Limited at the year end was £nil (2017: £451,034). The amount due is repayable on demand and no interest was charged.

12. **ULTIMATE CONTROLLING PARTY**

The controlling party is AAWS Holdings Limited.

The ultimate controlling party is A A W Symington.

The company was a wholly owned subsidiary of Brian Williams Holdings Limited, a company incorporated in England and Wales until 11 May 2018.

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Edward Williams Holdings Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Edward Williams Holdings Limited for the year ended 30 June 2018 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Edward Williams Holdings Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Edward Williams Holdings Limited and state those matters that we have agreed to state to the director of Edward Williams Holdings Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Edward Williams Holdings Limited and its director for our work or for this report.

It is your duty to ensure that Edward Williams Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Edward Williams Holdings Limited. You consider that Edward Williams Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Edward Williams Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tomkinson Teal Limited  
Hanover Court  
5 Queen Street  
Lichfield  
Staffordshire  
WS13 6QD

3 October 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.