

**REGISTERED NUMBER: 00098606 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 30 June 2017**  
**for**  
**Edward Williams Holdings Limited**

**Contents of the Financial Statements  
for the Year Ended 30 June 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>
<b>Chartered Accountants' Report</b>	<b>6</b>

**Edward Williams Holdings Limited**

**Company Information  
for the Year Ended 30 June 2017**

**DIRECTOR:** F B Williams

**SECRETARY:** A J Buchanan

**REGISTERED OFFICE:** Home Farm  
Footherley Lane  
Lichfield  
Staffordshire  
WS14 0HQ

**REGISTERED NUMBER:** 00098606 (England and Wales)

**ACCOUNTANTS:** Tomkinson Teal Limited  
Hanover Court  
5 Queen Street  
Lichfield  
Staffordshire  
WS13 6QD

**Edward Williams Holdings Limited (Registered number: 00098606)**

**Balance Sheet  
30 June 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	3	52,428	53,172
Investment property	4	<u>782,937</u>	<u>782,937</u>
		<u>835,365</u>	<u>836,109</u>
<b>CURRENT ASSETS</b>			
Debtors	5	483,272	410,576
Cash at bank		<u>126,294</u>	<u>72,606</u>
		609,566	483,182
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(67,243)</u>	<u>(55,423)</u>
<b>NET CURRENT ASSETS</b>		<u>542,323</u>	<u>427,759</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,377,688</u>	<u>1,263,868</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	320,044	320,044
Capital redemption reserve	8	80,639	80,639
Retained earnings	8	<u>977,005</u>	<u>863,185</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,377,688</u>	<u>1,263,868</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 14 November 2017 and were signed by:

F B Williams - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 30 June 2017**

**1. STATUTORY INFORMATION**

Edward Williams Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost and 15% reducing balance
Motor vehicles	- 25% on reducing balance

Cost represents purchase price together with any incidental costs of acquisition.

**Investment properties**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2017

3. TANGIBLE FIXED ASSETS

	Freehold property £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 July 2016 and 30 June 2017	<u>94,739</u>	<u>66,934</u>	<u>161,673</u>
<b>DEPRECIATION</b>			
At 1 July 2016	43,621	64,880	108,501
Charge for year	<u>231</u>	<u>513</u>	<u>744</u>
At 30 June 2017	<u>43,852</u>	<u>65,393</u>	<u>109,245</u>
<b>NET BOOK VALUE</b>			
At 30 June 2017	<u>50,887</u>	<u>1,541</u>	<u>52,428</u>
At 30 June 2016	<u>51,118</u>	<u>2,054</u>	<u>53,172</u>

4. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 July 2016 and 30 June 2017	<u>782,937</u>
<b>NET BOOK VALUE</b>	
At 30 June 2017	<u>782,937</u>
At 30 June 2016	<u>782,937</u>

The market value of the investment property has been considered by the director as at 30 June 2017, and in his opinion the current book value might be difficult to achieve in the property market at this time. The current market value may therefore be less than the book value but without a formal sale procedure it is difficult to estimate what the current market value might be. No adjustment to the book value has therefore been made at this time.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	22,238	16,638
Amounts owed by group undertakings	451,034	376,398
Other debtors	<u>10,000</u>	<u>17,540</u>
	<u>483,272</u>	<u>410,576</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	4,357	13,890
Corporation tax	28,052	19,189
VAT	11,870	5,325
Accruals and deferred income	<u>22,964</u>	<u>17,019</u>
	<u>67,243</u>	<u>55,423</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2017

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
1,280,177	Ordinary	£0.25	<u>320,044</u>	<u>320,044</u>

8. **RESERVES**

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 July 2016	863,185	80,639	943,824
Profit for the year	<u>113,820</u>	<u>-</u>	<u>113,820</u>
At 30 June 2017	<u>977,005</u>	<u>80,639</u>	<u>1,057,644</u>

9. **RELATED PARTY TRANSACTIONS**

During the year ended 30 June 2017, expenses of £2,520 (2016: £2,520) were recharged on an arms length basis by F B Williams and Sons, a business in which F B Williams is a partner.

During the year the company received money from Brian Williams Holdings Limited (net of amounts paid) of £74,636 (2016: £435,928). The balance due from Brian Williams Holdings Limited at the year end was £451,034 (2016: £376,398). The amount due is repayable on demand and no interest is charged.

10. **ULTIMATE CONTROLLING PARTY**

The company is a wholly owned subsidiary of Brian Williams Holdings Limited, a company incorporated in England and Wales.

There is no ultimate controlling party.

11. **FIRST YEAR ADOPTION**

These financial statements for the year ended 30 June 2017 are the first financial statements that comply with FRS 102 Section 1A "Small Entities". The date of transition is 1 July 2015.

The transition to FRS102 section 1A has resulted in a small number of changes in accounting policies to those used previously. However, none of the changes have impacted on the opening equity or the profit for the comparative period.

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Edward Williams Holdings Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Edward Williams Holdings Limited for the year ended 30 June 2017 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Edward Williams Holdings Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Edward Williams Holdings Limited and state those matters that we have agreed to state to the director of Edward Williams Holdings Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Edward Williams Holdings Limited director for our work or for this report.

It is your duty to ensure that Edward Williams Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Edward Williams Holdings Limited. You consider that Edward Williams Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Edward Williams Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tomkinson Teal Limited  
Hanover Court  
5 Queen Street  
Lichfield  
Staffordshire  
WS13 6QD

14 November 2017



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.