

**Abbreviated Unaudited Accounts**  
**for the Year Ended 30 June 2016**  
**for**  
**Edward Williams Holdings Limited**



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for the Year Ended 30 June 2016**

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**Edward Williams Holdings Limited**

**Company Information  
for the Year Ended 30 June 2016**

**DIRECTOR:** F B Williams

**SECRETARY:** A J Buchanan

**REGISTERED OFFICE:** Home Farm  
Footherley Lane  
Lichfield  
Staffordshire  
WS14 0HQ

**REGISTERED NUMBER:** 00098606 (England and Wales)

**ACCOUNTANTS:** Tomkinson Teal Limited  
Hanover Court  
5 Queen Street  
Lichfield  
Staffordshire  
WS13 6QD



Abbreviated Balance Sheet  
30 June 2016

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	2	53,172	439,784
Investment property	3	<u>782,937</u>	<u>782,937</u>
		<u>836,109</u>	<u>1,222,721</u>
<b>CURRENT ASSETS</b>			
Debtors		410,576	24,032
Cash at bank		<u>72,606</u>	<u>60,204</u>
		483,182	84,236
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(55,423)</u>	<u>(118,134)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>427,759</u>	<u>(33,898)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,263,868</u>	<u>1,188,823</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	320,044	320,044
Capital redemption reserve		80,639	80,639
Profit and loss account		<u>863,185</u>	<u>788,140</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,263,868</u>	<u>1,188,823</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 November 2016 and were signed by:

F B Williams - Director



**Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost and 15% reducing balance
Motor vehicles	- 25% on reducing balance

Cost represents purchase price together with any incidental costs of acquisition.

**Investment properties**

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with FRSSE.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the director considers that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities recognised have not been discounted. Deferred tax is measured on a non discounted basis at the average tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.



Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2015	704,869
Disposals	(543,196)
At 30 June 2016	<u>161,673</u>
<b>DEPRECIATION</b>	
At 1 July 2015	265,085
Charge for year	2,350
Eliminated on disposal	(158,934)
At 30 June 2016	<u>108,501</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>53,172</u>
At 30 June 2015	<u>439,784</u>

3. **INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
At 1 July 2015 and 30 June 2016	<u>782,937</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>782,937</u>
At 30 June 2015	<u>782,937</u>

The market value of the investment property has been considered by the director as at 30 June 2016, and in his opinion the current book value might be difficult to achieve in the property market at this time. The current market value may therefore be less than the book value but without a formal sale procedure it is difficult to estimate what the current market value might be. No adjustment to the book value has therefore been made at this time.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal	2016	2015
Number:	Class:	value:	£	£
1,280,177	Ordinary	£0.25	<u>320,044</u>	<u>320,044</u>

5. **RELATED PARTY TRANSACTIONS**

During the year ended 30 June 2016, expenses of £2,520 (2015: £2,520) were recharged on an arms length basis by F B Williams and Sons, a business in which F B Williams is a partner.

During the year the company received money from Brian Williams Holdings Limited (net of amounts paid) of £435,928 (2015: £99,202 paid to Brian Williams Holdings Limited net of amounts received). The balance due from Brian Williams Holdings Limited at the year end was £376,398 (2015: £59,530 due to Brian Williams Holdings Limited). The amount due is repayable on demand and no interest is charged.



**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Edward Williams Holdings Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Edward Williams Holdings Limited for the year ended 30 June 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Edward Williams Holdings Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Edward Williams Holdings Limited and state those matters that we have agreed to state to the director of Edward Williams Holdings Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Edward Williams Holdings Limited director for our work or for this report.

It is your duty to ensure that Edward Williams Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Edward Williams Holdings Limited. You consider that Edward Williams Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Edward Williams Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tomkinson Teal Limited  
Hanover Court  
5 Queen Street  
Lichfield  
Staffordshire  
WS13 6QD

21 November 2016



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.