

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2015

for

Edward Williams Holdings Limited

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for the Year Ended 30 June 2015**

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Edward Williams Holdings Limited

**Company Information
for the Year Ended 30 June 2015**

DIRECTOR: F B Williams

SECRETARY: A J Buchanan

REGISTERED OFFICE: Home Farm
Footherley Lane
Lichfield
Staffordshire
WS14 0HQ

REGISTERED NUMBER: 00098606 (England and Wales)

ACCOUNTANTS: Tomkinson Teal Limited
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

Abbreviated Balance Sheet
30 June 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	439,784	443,022
Investment property	3	<u>782,937</u>	<u>782,937</u>
		<u>1,222,721</u>	<u>1,225,959</u>
CURRENT ASSETS			
Debtors		24,032	19,138
Cash at bank		<u>60,204</u>	<u>100,159</u>
		84,236	119,297
CREDITORS			
Amounts falling due within one year		<u>(118,134)</u>	<u>(211,616)</u>
NET CURRENT LIABILITIES		<u>(33,898)</u>	<u>(92,319)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,188,823</u>	<u>1,133,640</u>
CAPITAL AND RESERVES			
Called up share capital	4	320,044	320,044
Capital redemption reserve		80,639	80,639
Profit and loss account		<u>788,140</u>	<u>732,957</u>
SHAREHOLDERS' FUNDS		<u>1,188,823</u>	<u>1,133,640</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 November 2015 and were signed by:

F B Williams - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis, the validity of which depends upon the continued support of the parent undertaking. The director is not aware of any circumstances that would cause this support to be withdrawn.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost and 15% reducing balance
Motor vehicles	- 25% on reducing balance

Cost represents purchase price together with any incidental costs of acquisition.

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with FRSSE.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the director considers that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities recognised have not been discounted. Deferred tax is measured on a non discounted basis at the average tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2014	
and 30 June 2015	<u>704,869</u>
DEPRECIATION	
At 1 July 2014	261,847
Charge for year	<u>3,238</u>
At 30 June 2015	<u>265,085</u>
NET BOOK VALUE	
At 30 June 2015	<u>439,784</u>
At 30 June 2014	<u>443,022</u>

3. **INVESTMENT PROPERTY**

	Total £
COST	
At 1 July 2014	
and 30 June 2015	<u>782,937</u>
NET BOOK VALUE	
At 30 June 2015	<u>782,937</u>
At 30 June 2014	<u>782,937</u>

The market value of the investment property has been considered by the director as at 30 June 2015, and in his opinion the current book value might be difficult to achieve in the property market at this time. The current market value may therefore be less than the book value but without a formal sale procedure it is difficult to estimate what the current market value might be. No adjustment to the book value has therefore been made at this time.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal	2015	2014
Number:	Class:	value:	£	£
1,280,177	Ordinary	£0.25	<u>320,044</u>	<u>320,044</u>

5. **RELATED PARTY TRANSACTIONS**

During the year ended 30 June 2015, expenses of £2,520 (2014: £2,520) were recharged on an arms length basis by F B Williams and Sons, a business in which F B Williams is a partner.

During the year the company made payments (net of amounts received) of £99,202 (2014: £36,188) on behalf of Brian Williams Holdings Limited. The balance due to Brian Williams Holdings Limited at the year end was £59,530 (2014: £158,732). The loan is repayable on demand and no interest is charged.

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Edward Williams Holdings Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Edward Williams Holdings Limited for the year ended 30 June 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Edward Williams Holdings Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Edward Williams Holdings Limited and state those matters that we have agreed to state to the director of Edward Williams Holdings Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Edward Williams Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Edward Williams Holdings Limited. You consider that Edward Williams Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Edward Williams Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tomkinson Teal Limited
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

4 November 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.