

EDWARD WILLIAMS HOLDINGS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013

Company Registration Number 00098606

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COMPANIES HOUSE

Baker Tilly Business Services Limited

Chartered Accountants
 Charterhouse
 Legge Street
 Birmingham
 B4 7EU

EDWARD WILLIAMS HOLDINGS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2013

CONTENTS

PAGE

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2

EDWARD WILLIAMS HOLDINGS LIMITED

Registered Number 00098606

ABBREVIATED BALANCE SHEET**30 JUNE 2013**

	Note	2013 £	£	2012 £	£
Fixed assets	2				
Tangible assets			1,229,536		1,233,560
Current assets					
Debtors	3	25,703		43,066	
Cash at bank and in hand		63,393		67,110	
		89,096		110,176	
Creditors: Amounts falling due within one year		(240,774)		(331,812)	
Net current liabilities			(151,678)		(221,636)
Total assets less current liabilities			<u>1,077,858</u>		<u>1,011,924</u>
Capital and reserves					
Called-up share capital	5		320,044		320,044
Other reserves			80,639		80,639
Profit and loss account			677,175		611,241
Shareholders' funds			<u>1,077,858</u>		<u>1,011,924</u>

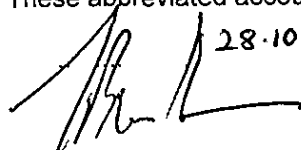
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on



28.10.13

Mr F B Williams

Director

The notes on pages 2 to 4 form part of these abbreviated accounts

EDWARD WILLIAMS HOLDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2013

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis, the validity of which depends upon the continued support of the parent undertaking. The director is not aware of any circumstances that would cause this support to be withdrawn.

Turnover

Turnover represents rental income received during the year net of VAT.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Freehold Property	- 2% straight line basis and 15% reducing balance
Motor Vehicles	- 25% reducing balance

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with FRSSE.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the director considers that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

EDWARD WILLIAMS HOLDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2013

1. Accounting policies *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities recognised have not been discounted. Deferred tax is measured on a non discounted basis at the average tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets

	Tangible Assets £
Cost	
At 1 July 2012 and 30 June 2013	1,487,806
Depreciation	
At 1 July 2012	254,246
Charge for year	4,024
At 30 June 2013	258,270
Net book value	
At 30 June 2013	1,229,536
At 30 June 2012	1,233,560

The market value of the investment property has been considered by the director as at 30 June 2013, and in his opinion there is no material difference to the carrying value in the balance sheet

3. Debtors

Debtors include amounts of £4,000 (2012 - £12,000) falling due after more than one year

EDWARD WILLIAMS HOLDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2013

4. Related party transactions

Controlling entity

The company is a wholly owned subsidiary undertaking of Brian Williams Holdings Limited, incorporated in England and Wales

There is no controlling party of Brian Williams Holdings Limited as defined by the Financial Reporting Standard for Small Entities (effective April 2008)

Related party transactions

During the year ended 30 June 2013, expenses of £2,520 (2012 £2,520) were recharged on an arms length basis by F B Williams and Sons, a business in which F B Williams is a partner

5 Share capital

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
1,280,177 Ordinary shares of £0.25 each	<u>1,280,177</u>	<u>320,044</u>	<u>1,280,177</u>	<u>320,044</u>