



EDWARD WILLIAMS HOLDINGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

Company Registration Number 00098606

EDWARD WILLIAMS HOLDINGS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2012

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EDWARD WILLIAMS HOLDINGS LIMITED

**INDEPENDENT AUDITOR'S REPORT TO
EDWARD WILLIAMS HOLDINGS LIMITED**

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Edward Williams Holdings Limited for the year ended 30 June 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditor

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Peter Whitehead BA FCA, Senior Statutory Auditor
For and on behalf of

RSM Tenon Audit Limited
Statutory Auditors
Charterhouse
Legge Street
Birmingham
B4 7EU

24th October 2012

EDWARD WILLIAMS HOLDINGS LIMITED

Registered Number 00098606

ABBREVIATED BALANCE SHEET**30 JUNE 2012**

| | Note | 2012 £ | £ | 2011 £ | £ |
|-------------------------------------------------------|------|-----------|------------------|-----------|----------------|
| Fixed assets | 2 | | | | |
| Tangible assets | | | 1,233,560 | | 1,238,175 |
| Current assets | | | | | |
| Debtors | 3 | 43,066 | | 58,627 | |
| Cash at bank and in hand | | 67,110 | | 46,147 | |
| | | 110,176 | | 104,774 | |
| Creditors: Amounts falling due within one year | | (331,812) | | (385,380) | |
| Net current liabilities | | | (221,636) | | (280,606) |
| Total assets less current liabilities | | | <u>1,011,924</u> | | <u>957,569</u> |
| Capital and reserves | | | | | |
| Called-up share capital | 5 | | 320,044 | | 320,044 |
| Other reserves | | | 80,639 | | 80,639 |
| Profit and loss account | | | 611,241 | | 556,886 |
| Shareholders' funds | | | <u>1,011,924</u> | | <u>957,569</u> |

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on
24th October 2012



Mr F B Williams
Director

The notes on pages 3 to 4 form part of these abbreviated accounts

EDWARD WILLIAMS HOLDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents rental income received during the year

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

| | |
|-------------------|---------------------------------------------------|
| Freehold Property | - 2% straight line basis and 15% reducing balance |
| Motor Vehicles | - 25% reducing balance |

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with FRSSE

No depreciation is provided in respect of leasehold investment properties where the lease has over 20 years to run

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the director considers that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

EDWARD WILLIAMS HOLDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2012

2. Fixed assets

| | Tangible Assets £ |
|---------------------------------|----------------------------------|
| Cost | |
| At 1 July 2011 and 30 June 2012 | <u>1,487,806</u> |
| Depreciation | |
| At 1 July 2011 | 249,631 |
| Charge for year | 4,615 |
| At 30 June 2012 | <u>254,246</u> |
| Net book value | |
| At 30 June 2012 | <u>1,233,560</u> |
| At 30 June 2011 | <u>1,238,175</u> |

3. Debtors

Debtors include amounts of £12,000 (2011 - £20,000) falling due after more than one year

4. Related party transactions

Controlling entity

The company is a wholly owned subsidiary undertaking of Brian Williams Holdings Limited, incorporated in England and Wales

There is no controlling party of Brian Williams Holdings Limited as defined by the Financial Reporting Standard for Small Entities (effective April 2008)

Related party transactions

During the year ended 30 June 2012, expenses of £2,520 (2011 £2,520) were recharged by F B Williams and Sons, a business in which F B Williams is a partner, on an arms length basis

Also during the year, the company received a loan of £280,656 from Brian Williams Holdings Limited, of whom Edward Williams Holdings Limited is a wholly owned subsidiary undertaking. The entire balance remains outstanding as at the year end. The loan is repayable on demand and no interest is charged.

5. Share capital

Allotted, called up and fully paid:

| | 2012 | | 2011 | |
|-----------------------------------------|------------------|----------------|------------------|----------------|
| | No | £ | No | £ |
| 1,280,177 Ordinary shares of £0.25 each | <u>1,280,177</u> | <u>320,044</u> | <u>1,280,177</u> | <u>320,044</u> |