

Registered Number - 05315076

**EES LIMITED**

**ANNUAL ACCOUNTS**

**FOR THE**

**YEAR ENDED 31 DECEMBER 2010**



EES LIMITED

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EES LIMITED

COMPANY INFORMATION

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Director MR A AJIBADE

Secretary RACHEL ILORI

Company Reg Number 05315076

Registered Office 32 HANNARDS WAY  
ILFORD  
ESSEX  
IG6 3TB

Reporting Accountants FK Ametepey & Co  
Chartered Certified Accountants  
3 Ilfracombe Avenue  
Basildon  
Essex  
SS13 2DR

EES LIMITED

**DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2010**

The Directors present their Report and the Financial Statements of the Company for the year ended 31 December 2010

**Statement of Directors' responsibilities in relation to the Financial Statements**

The Directors are required by the Companies Act 2006 to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year

The directors consider that in preparing the financial statements on pages 6 to 9, the Company has used appropriate accounting policies, consistently applied and supported by reasonable and prudent judgements and estimates, and that all accounting standards they consider to be applicable have been followed

The directors have responsibility for ensuring that the Company keeps accounting records which disclose with reasonable accuracy, the financial position of the Companies and which enable them to ensure that the financial statements comply with the Companies Act 2006

The directors have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities

**Principal Activity, the Results for the Year**

The principal activity of the Company during the year continues to be that of Business Management

The results of the Company are set out in the Profit and Loss Account on page 6

**Directors and their interests**


The beneficial interests of the Director in the ordinary shares of the Company were

Name	Type of Shares	Value (£)
Mr A Ajibade	100 Ordinary Shares of £1 each	100
		100

The Financial information contained here-in, is the responsibility of the directors and has been approved by the Board on the 26 September 2011

BY ORDER OF THE BOARD

Director



A AJIBADE

20/09/11

EES LIMITED

ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE  
UNAUDITED ACCOUNTS OF EES LIMITED

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In accordance with the engagement letter dated 21 December 2009, and, in order to assist you fulfil your duties under the Companies Act 2006, we have compiled the Financial Statements of the company which comprise the Profit and Loss Account, the Balance Sheet and, related notes from the accounting records, information and explanations you have given


This Report is made to the Company's Board of Directors as a Body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the Financial Statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so and state those matters that we have agreed to state to them in the report and for no other purpose. To the fullest extent permitted by Law, we do not accept or assume responsibility to anyone other than the Company's Board of Directors as a body for our work or for this work

We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants, United Kingdom, and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of the Financial Statements

You have acknowledged on the Balance Sheet for the year ended 31 December 2010, your duty to ensure that the company keeps proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You considered that the company is exempt from the Statutory requirements for an audit for the year

We have not been instructed to carry out an audit of the Financial Statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given, and, we do not therefore express any opinion on the Financial Statements

Reporting Accountants



FK Ametepey & Co  
Chartered Certified Accountants  
3 Ilfracombe Avenue  
Basildon  
Essex  
SS13 2DR

26-09-11 date

EES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2010

	Notes	2010	2009
		£	£
Turnover	2	17,911	17,419
Cost of Sales		4,840	4,102
Gross Profit		<u>13,071</u>	<u>13,317</u>
Expenditure		13,656	14,163
Operating Loss		<u>(585)</u>	<u>(846)</u>
Loss on ordinary activities before Tax		<u>(585)</u>	<u>(846)</u>
Taxation -	4	0	0
Loss on ordinary activities after Tax		<u><u>(585)</u></u>	<u><u>(846)</u></u>

EES LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2010

	Notes	2009	2008
		£	£
<b>Fixed Assets</b>			
Tangible Assets	1b, 7	3,942	4,380
<b>Current Assets</b>			
Cash at Bank and in Hand		3,811	4,008
<b>Creditors: amounts due within one year</b>	6	700	750
<b>Net Current Assets</b>		3,111	3,258
<b>Net Assets</b>		<u>7,053</u>	<u>7,638</u>

REPRESENTED BY

**Capital and Reserves**

Issued Share Capital	8	100	100
Profit and Loss Account	9	6,953	7,538
<b>Shareholder's Funds</b>		<u>7,053</u>	<u>7,638</u>

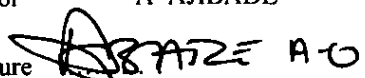
The Directors are of the opinion that, for the year ended 31 December 2010, the company was entitled to exemption under section 477(2) of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for

- (1) Ensuring the company keeps accounting records which comply with section 386, and
- (2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its Profit and Loss for the financial year in accordance with section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the Company.

Director A AJIBADE

Signature

 A. AJIBADE

Date

26/09/10

EES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2010

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**1 Accounting Policies**

**a Basis of Accounting**

The Financial Statements have been prepared under the Historical Cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective, January 2008

**b Tangible assets**

All fixed assets are stated at cost less accumulated depreciation

**c Depreciation**

Depreciation is provided to write off the cost of Tangible Fixed Assets as follows

Office Equipment            10% reducing balance

**2 Turnover**

Turnover represents amounts invoiced during the year in respect of goods and services to customers

The comparative figures are as follows	<b>2010</b>	2009
	£	£
Total	<u>17,911</u>	<u>17,419</u>

**3 Operating Profit**

	<b>2010</b>	2009
Operating Profit is stated after charging	£	£
Depreciation on tangible assets	<u>438</u>	<u>480</u>

**4 Taxation**

The Company is not chargeable to Corporation Tax for the year ended 31 December 2010

**5 Director and Employees**

	<b>2010</b>	2009
Staff costs, including	£	£
Directors' remuneration	<u>5,280</u>	<u>0</u>



<b>6</b>	<b>Creditors:</b>	<b>2010</b>	<b>2009</b>
	Amounts due within one year -	£	£
	Sundry Creditors	700	750
		<u>700</u>	<u>750</u>
<b>7</b>	<b>Tangible Assets</b>	<b>Office Equipment</b>	<b>Total</b>
	Cost as at	£	£
	1st January 2010	6,290	6,290
	At 31 December 2010	<u>6,290</u>	<u>6,290</u>
	Depreciation		
	Balance B/fwd	1,910	1,910
	Charge for the year	<u>438</u>	<u>438</u>
	At 31 December 2010	<u>2,348</u>	<u>2,348</u>
	Net Book Value		
	At 31 December 2010	<u>3,942</u>	<u>3,942</u>
	At 31 December 2009	<u>4,380</u>	<u>4,380</u>
<b>8</b>	<b>Share Capital</b>		
	Alloted, Called Up and Fully paid - 100 Ordinary Shares of £1 00 each		<u>100</u>
<b>9</b>	<b>Reserves</b>	<b>P/L Account</b>	<b>P/L Account</b>
		<b>2010</b>	<b>2009</b>
		£	£
	P/Loss Account at 01 January	7,538	8,384
	Loss for the year	<u>(585)</u>	<u>(846)</u>
	Balance at 31 December	<u>6,953</u>	<u>7,538</u>

EES LIMITED

MANAGEMENT TRADING, PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2010

	Notes	2010	2009
		£	£
<b>Turnover</b>	2	17,911	17,419
 Cost of Sales		 4,840	 4,102
 <b>Gross Profit</b>		 <u>13,071</u>	 <u>13,317</u>
 <b>Less: Expenditure</b>			
Salaries and Wages	5,280	0	
Telephone, facsimile and internet	504	1,295	
Computer running expenses	675	471	
Printing, postage and stationery	242	200	
Subscriptions and donations	30	185	
Rent and rates	650	3,570	
Meetings and conferences	602	340	
Bank and credit card charges	133	321	
Commissions paid	3,500	5,700	
Travel and subsistence	410	576	
Advertising and promotion	492	275	
Accountancy fees	700	750	
Depreciation	1c, 7 <u>438</u>	<u>480</u>	
Total Expenditure		13,656	14,163
 <b>Operating Loss</b>		 <u>(585)</u>	 <u>(846)</u>
  <b>Net Loss for the year</b>		  <u>(585)</u>	  <u>(846)</u>

*The above Management Account does not form part of the Statutory Financial Statement*