

Registered Number 06903327

FLIGHTS AND FLY LIMITED

Abbreviated Accounts

28 February 2013

Abbreviated Balance Sheet as at 28 February 2013

Notes 28/02/2013 31/05/2012

		£	£
Fixed assets			
Intangible assets	2	8,251	8,251
Tangible assets	3	3,327	3,247
		<u>11,578</u>	<u>11,498</u>
Current assets			
Debtors		46,730	20,604
Cash at bank and in hand		2,314	71,765
		<u>49,044</u>	<u>92,369</u>
Creditors: amounts falling due within one year		(8,652)	(53,443)
Net current assets (liabilities)		<u>40,392</u>	<u>38,926</u>
Total assets less current liabilities		<u>51,970</u>	<u>50,424</u>
Total net assets (liabilities)		<u>51,970</u>	<u>50,424</u>
Capital and reserves			
Called up share capital		40,100	40,100
Profit and loss account		11,870	10,324
Shareholders' funds		<u>51,970</u>	<u>50,424</u>

- For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 June 2013

And signed on their behalf by:

A Khan, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of services, excluding value added tax

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Other accounting policies

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 Intangible fixed assets

	£
Cost	
At 1 June 2012	8,251
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2013	<u>8,251</u>
Amortisation	
At 1 June 2012	-
Charge for the year	-
On disposals	-
At 28 February 2013	<u>-</u>
Net book values	
At 28 February 2013	<u>8,251</u>
At 31 May 2012	<u>8,251</u>

3 Tangible fixed assets

	£
Cost	
At 1 June 2012	4,874
Additions	667
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2013	<u>5,541</u>
Depreciation	
At 1 June 2012	1,627

Charge for the year	587
On disposals	-
At 28 February 2013	<u>2,214</u>
Net book values	
At 28 February 2013	<u>3,327</u>
At 31 May 2012	<u><u>3,247</u></u>

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